

FACT BOOK

2008年3月期実績

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(Forward-Looking Statements)

This presentation contains various forward-looking statements which are based on the current expectations and assumptions of future events. All figures and statements with respect to the future performance, projections and business plans of Sumitomo Electric and its group companies constitute forward-looking statements. Although Sumitomo Electric believes that its expectations and assumptions are reasonable, actual results and trends of Sumitomo Electric's performance could differ materially from those expressed or implied by such figures or statements due to risks and uncertainties in the future business circumstances. The factors which may cause such difference include, without limitation:

- 1.General market and economic conditions in the U.S., Europe, Japan and other Asian countries, especially personal consumption and capital expenditure.
- 2.Fluctuations of currency exchange rates, especially between Japanese yen and U.S. dollar, Euro and Asian currencies.
- 3.Rapid technological development and Sumitomo Electric and its affiliated companies' ability to cope with it.
- 4.Changes in various assumptions including financial, managerial and environmental ones.
- 5.Current and future laws and regulations by foreign countries about trading and other activities.
- 6.Change in market value of securities that Sumitomo Electric and its affiliated companies own.

Please be advised that there are possibilities actual sales and profits could be different from those described in this material. Sumitomo Electric and its affiliated companies are not obliged to update and make public any descriptions in forward-looking statements after releasing this material.

(将来情報についての注意事項)

この資料に記載されております売上高及び利益等の計画のうち、過去または現在の事実に関するもの以外は、当社グループの各事業に関する業界の動向についての見通しを含む経済状況、ならびに為替レートの変動その他の業績に影響を与える要因について、現時点で入手可能な情報をもとにした当社グループの仮定及び判断に基づく見通しを前提としております。

これら将来予想に関する記述は、既知または未知のリスク及び不確実性が内在しており、例として以下のものが挙げられますが、これらに限られるものではありません。

- ・米国、欧州、日本その他のアジア諸国の経済情勢、特に個人消費及び企業による設備投資の動向
- ・米ドル、ユーロ、アジア諸国の各通貨の為替相場の変動
- ・急速な技術革新と当社グループの対応能力
- ・財務的、経営的、環境的な諸前提の変動
- ・諸外国による現在及び将来の貿易規制等
- ・当社グループが所有する有価証券等の時価の変動

従いまして、実際の売上高及び利益等と、この資料に記載されております計画とは大きく異なる場合があることをご承知おき下さい。なお、当社グループは、この資料の本リリース後においても、将来予想に関する記述を更新して公表する義務を負うものではありません。

1. P/L Summary

損益概要

(Millions of Yen)

(百万円)

		FY2001	2002	2003	2004	2005	2006 ①	2007 ②	2008 E ③	Change ②-①	Change ③-②
Net sales	売上高	1,485,021	1,488,914	1,542,402	1,740,198	2,007,134	2,384,395	2,540,858	2,550,000	156,463	9,142
Operating income	営業利益	46,165	29,832	48,203	81,429	105,495	128,745	148,996	130,000	20,251	(18,996)
Ordinary income	経常利益	38,781	20,611	60,688	92,498	113,194	145,368	169,644	150,000	24,276	(19,644)
Gain on exemption from substitutional portion of the employees' pension funds	退職給付代行部分返上益	-	17,606	14,929	-	-	-	-	-	-	-
Other extraordinary profit	その他特別利益	19,013	14,352	8,013	36,587	8,251	11,744	11,707	500	(37)	(11,207)
Extraordinary profit total	特別利益計	19,013	31,958	22,942	36,587	8,251	11,744	11,707	500	(37)	(11,207)
Restructuring expenses	事業構造改善費	8,408	48,802	7,562	34,282	-	-	-	-	-	-
Impairment losses of fixed assets	減損損失	-	-	-	-	6,560	5,486	10,439	-	4,953	(10,439)
Loss on disposal of inventories	棚卸資産処分損	11,112	-	-	-	-	-	-	-	-	-
Other extraordinary loss	その他特別損失	12,424	12,411	9,814	4,673	6,606	7,076	4,300	7,500	(2,776)	3,200
Extraordinary loss total	特別損失計	31,944	61,213	17,376	38,955	13,166	12,562	14,739	7,500	2,177	(7,239)
Income(loss) before income taxes and minority interests	税金等調整前当期純利益	25,850	(8,644)	66,254	90,130	108,279	144,550	166,612	143,000	22,062	(23,612)
Net Income(loss)	当期純利益	8,260	(19,892)	25,635	36,540	58,346	76,029	87,804	78,000	11,775	(9,804)

1st half and 2nd half breakdown

上期下期内訳

		2006		2007		2008 E	
		1st Half	2nd Half	1st Half	2nd Half	1st Half	2nd Half
Net sales	売上高	1,109,605	1,274,790	1,216,071	1,324,787	1,220,000	1,330,000
Operating income	営業利益	48,647	80,098	63,587	85,409	53,000	77,000
Ordinary income	経常利益	54,153	91,215	75,227	94,417	60,000	90,000
Gain on exemption from substitutional portion of the employees' pension funds	退職給付代行部分返上益	-	-	-	-	-	-
Other extraordinary profit	その他特別利益	5,553	6,191	6,323	5,384	-	500
Extraordinary profit total	特別利益計	5,553	6,191	6,323	5,384	-	500
Restructuring expenses	事業構造改善費	-	-	-	-	-	-
Impairment losses of fixed assets	減損損失	991	4,495	-	10,439	-	-
Loss on disposal of inventories	棚卸資産処分損	-	-	-	-	-	-
Other extraordinary loss	その他特別損失	3,836	3,240	1,256	3,044	4,000	3,500
Extraordinary loss total	特別損失計	4,827	7,735	1,256	13,483	4,000	3,500
Income(loss) before income taxes and minority interests	税金等調整前当期純利益	54,879	89,671	80,294	86,318	56,000	87,000
Net Income(loss)	当期純利益	29,062	46,967	42,651	45,153	30,000	48,000

2. Business Segment Information

事業の種類別セグメント情報

Net Sales by Business Segment

事業セグメント別売上高

(Millions of Yen)

(百万円)

(business segment)	(セグメント区分)	FY2001	2002	2003	2004	2005	2006 ①	2007 ②	2008 E ③	Change ②-①	Change ③-②
Automotive	自動車	568,100	633,100	686,100	766,700	895,165	1,095,852	1,199,352	1,150,000	103,500	(49,352)
Information and communications	情報通信	340,100	294,900	282,700	295,400	336,808	333,063	275,596	290,000	(57,467)	14,404
Electronics	エレクトロニクス	106,600	118,800	144,300	161,100	183,706	223,002	219,985	230,000	(3,017)	10,015
Electric wire and cable, energy	電線・機材・エネルギー	322,000	299,900	283,000	340,600	373,748	501,802	594,757	640,000	92,955	45,243
Industrial materials and others	産業素材他	181,400	175,000	182,200	213,400	264,889	295,458	301,883	310,000	6,425	8,117
Eliminations and corporate	消去又は全社	(33,179)	(32,786)	(35,898)	(37,002)	(47,182)	(64,782)	(50,715)	(70,000)	14,067	(19,285)
Consolidated Total	連結合計	1,485,021	1,488,914	1,542,402	1,740,198	2,007,134	2,384,395	2,540,858	2,550,000	156,463	9,142

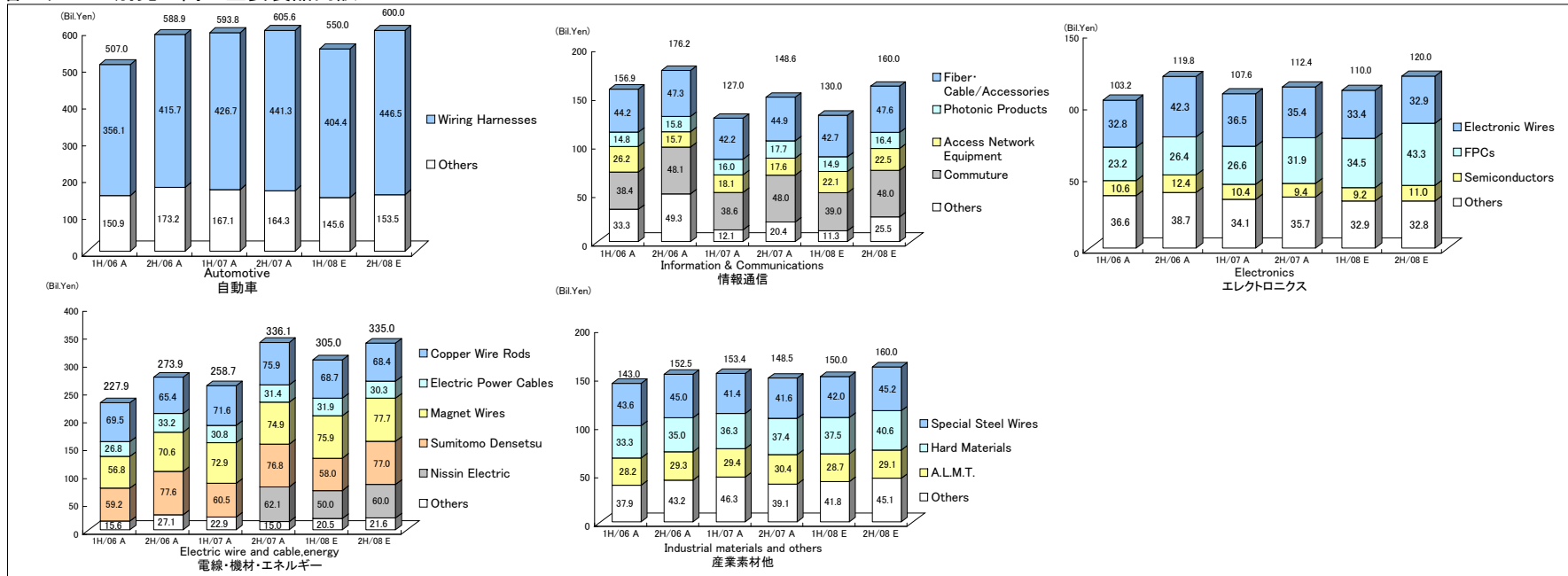
1st half and 2nd half breakdown

上下期内訳

		2006		2007		2008 E	
		1st Half	2nd Half	1st Half	2nd Half	1st Half	2nd Half
Automotive	自動車	506,958	588,894	593,829	605,523	550,000	600,000
Information and communications	情報通信	156,935	176,128	127,031	148,565	130,000	160,000
Electronics	エレクトロニクス	103,188	119,814	107,559	112,426	110,000	120,000
Electric wire and cable, energy	電線・機材・エネルギー	227,949	273,853	258,733	336,024	305,000	335,000
Industrial materials and others	産業素材他	143,032	152,426	153,370	148,513	150,000	160,000
Eliminations and corporate	消去又は全社	(28,457)	(36,325)	(24,451)	(26,264)	(25,000)	(45,000)
Consolidated Total	連結合計	1,109,605	1,274,790	1,216,071	1,324,787	1,220,000	1,330,000

Breakdown of Each Business Segment

各セグメント別売上高の主要製品内訳



Operating Income by Business Segment
事業セグメント別営業利益

										(Millions of Yen) (百万円)	
		FY2001	2002	2003	2004	2005	2006 ①	2007 ②	2008 E ③	Change ② - ①	Change ③ - ②
Automotive	自動車	25,600	37,100	43,400	49,900	51,119	58,048	74,532	60,000	16,484	(14,532)
Information and communications	情報通信	24,100	(11,900)	(12,200)	(6,900)	13,535	12,610	8,143	9,000	(4,467)	857
Electronics	エレクトロニクス	(8,100)	(4,600)	4,300	11,600	13,745	19,957	17,154	16,000	(2,803)	(1,154)
Electric wire and cable, energy	電線・機材・エネルギー	900	3,400	(200)	6,700	1,487	11,888	18,734	16,000	6,846	(2,734)
Industrial materials and others	産業素材他	2,900	5,400	12,600	19,900	25,425	26,072	30,300	29,000	4,228	(1,300)
Eliminations and corporate	消去又は全社	765	432	303	229	184	170	133	0	(37)	(133)
Consolidated Total	連結合計	46,165	29,832	48,203	81,429	105,495	128,745	148,996	130,000	20,251	(18,996)

1st half and 2nd half breakdown

上期下期内訳

		2006		2007		2008 E	
		1st Half	2nd Half	1st Half	2nd Half	1st Half	2nd Half
Automotive	自動車	19,157	38,891	35,144	39,388	27,000	33,000
Information and communications	情報通信	3,342	9,268	195	7,948	1,000	8,000
Electronics	エレクトロニクス	9,196	10,761	8,144	9,010	6,500	9,500
Electric wire and cable, energy	電線・機材・エネルギー	3,568	8,320	4,822	13,912	5,500	10,500
Industrial materials and others	産業素材他	13,283	12,789	15,069	15,231	13,000	16,000
Eliminations and corporate	消去又は全社	101	69	213	(80)	0	0
Consolidated Total	連結合計	48,647	80,098	63,587	85,409	53,000	77,000

Assets by Business Segment
事業セグメント別資産残高

Capital Employed; Total Assets — Interest-free Liabilities
使用資本; 総資産 - 無利子負債

										(Millions of Yen) (百万円)	
		FY2001	2002	2003	2004	2005	2006 ①	2007 ②	2008 E ③	Change ② - ①	Change ③ - ②
Automotive	自動車	296,000	314,200	316,700	364,800	466,700	502,200	560,600	564,100	58,400	3,500
Information and communications	情報通信	223,300	196,100	175,600	148,600	144,800	158,400	132,200	129,800	(26,200)	(2,400)
Electronics	エレクトロニクス	97,600	84,200	86,700	96,000	99,500	103,300	101,200	109,700	(2,100)	8,500
Electric wire and cable, energy	電線・機材・エネルギー	156,600	151,200	155,700	154,000	155,200	169,700	251,400	249,000	81,700	(2,400)
Industrial materials and others	産業素材他	207,800	182,100	181,300	192,900	233,400	258,600	223,200	229,100	(35,400)	5,900
Corporate	コーポレート資産	297,000	245,100	319,800	293,100	322,600	317,200	275,100	270,000	(42,100)	(5,100)
Consolidated Total	連結合計	1,278,300	1,172,900	1,235,800	1,249,400	1,422,200	1,509,400	1,543,700	1,551,700	34,300	8,000

Total Assets
総資産

										(Millions of Yen) (百万円)	
		FY2001	2002	2003	2004	2005	2006 ①	2007 ②	2008 E ③	Change ② - ①	Change ③ - ②
Automotive	自動車	467,800	504,600	513,000	586,700	729,400	776,400	853,100	855,600	76,700	2,500
Information and communications	情報通信	325,300	276,300	267,000	243,900	232,200	227,600	194,100	196,500	(33,500)	2,400
Electronics	エレクトロニクス	115,100	105,700	118,400	123,900	138,800	148,400	146,800	159,300	(1,600)	12,500
Electric wire and cable, energy	電線・機材・エネルギー	265,300	251,300	240,400	251,300	248,300	293,000	436,200	436,500	143,200	300
Industrial materials and others	産業素材他	276,400	235,000	242,500	260,100	321,900	342,900	302,300	311,400	(40,600)	9,100
Eliminations and corporate	消去又は全社	317,500	253,900	319,500	269,900	320,400	338,100	262,400	240,700	(75,700)	(21,700)
Consolidated Total	連結合計	1,767,400	1,626,800	1,700,800	1,735,800	1,991,000	2,126,400	2,194,900	2,200,000	68,500	5,100

※住友3M、住友ゴム株式等の全社共通資産は「コーポレート資産」に含みます。

3. Capital Expenditure/ Depreciation and Amortization/ R&D Expenses

設備投資, 減価償却費, 研究開発費

Capital Expenditure (Investment in fixed assets)

設備投資

(Millions of Yen)

(百万円)

		FY2001	2002	2003	2004	2005	2006 ①	2007 ②	2008 E ③	Change ② - ①	Change ③ - ②
Automotive	自動車	39,800	47,200	48,200	55,700	72,700	69,100	72,900	79,000	3,800	6,100
Information and communications	情報通信	46,400	18,800	10,400	8,400	9,200	9,800	7,500	8,500	(2,300)	1,000
Electronics	エレクトロニクス	18,700	8,300	7,800	10,000	10,000	13,900	10,900	11,500	(3,000)	600
Electric wire and cable, energy	電線・機材・エネルギー	8,500	4,800	8,000	7,200	7,200	7,800	9,500	15,000	1,700	5,500
Industrial materials and others	産業素材他	13,300	8,100	9,600	20,800	22,700	19,300	21,100	21,000	1,800	(100)
Consolidated Total	連結合計	126,700	87,200	84,000	102,100	121,800	119,900	121,900	135,000	2,000	13,100

Depreciation and Amortization

減価償却費

(Millions of Yen)

(百万円)

		FY2001	2002	2003	2004	2005	2006 ①	2007 ②	2008 E ③	Change ② - ①	Change ③ - ②
Automotive	自動車	36,300	37,000	36,800	39,700	45,000	54,100	57,600	62,000	3,500	4,400
Information and communications	情報通信	17,800	19,900	16,900	11,800	10,700	10,200	10,000	10,000	(200)	0
Electronics	エレクトロニクス	10,800	9,900	9,000	8,600	10,100	11,100	11,400	13,000	300	1,600
Electric wire and cable, energy	電線・機材・エネルギー	9,100	8,400	8,000	7,400	7,400	7,700	10,200	13,500	2,500	3,300
Industrial materials and others	産業素材他	14,200	13,900	11,800	12,500	14,000	16,700	17,700	19,500	1,000	1,800
Consolidated Total	連結合計	88,200	89,100	82,500	80,000	87,200	99,800	106,900	118,000	7,100	11,100

10,400 (別途、特別損失計上分)

R&D Expenses

研究開発費

(Millions of Yen)

(百万円, %)

		FY2001	2002	2003	2004	2005	2006 ①	2007 ②	2008 E ③	Change ② - ①	Change ③ - ②
Automotive	自動車	20,600	22,500	28,000	31,500	39,900	40,900	41,400	42,200	500	800
Information and communications	情報通信	14,800	14,600	14,700	12,200	11,000	12,200	12,000	12,000	(200)	0
Electronics	エレクトロニクス	4,900	4,600	4,900	5,200	6,000	7,700	7,900	8,200	200	300
Electric wire and cable, energy	電線・機材・エネルギー	2,900	3,500	4,900	4,500	4,400	3,800	6,900	9,800	3,100	2,900
Industrial materials and others	産業素材他	5,300	3,400	2,700	3,100	3,100	3,800	4,100	4,800	300	700
Consolidated Total	連結合計	48,500	48,600	55,200	56,500	64,400	68,400	72,300	77,000	3,900	4,700
R&D Expense / Net Sales	売上高比率	3.3	3.3	3.6	3.2	3.2	2.9	2.8	3.0	(0.1)	0.2

4. Consolidated Financial Statements

連結財務諸表

Consolidated Balance Sheets

連結貸借対照表

(Millions of Yen)

(百万円)

Assets	資産の部	FY2001	2002	2003	2004	2005	2006	2007	1H/2006	1H/2007
Current Assets	流動資産	801,067	765,293	795,084	865,231	943,168	1,032,699	1,133,818	996,739	1,017,911
Cash and time deposits	現金及び預金	125,557	99,219	103,376	152,962	144,634	130,541	137,948	143,080	123,580
Trade notes and accounts	受取手形及び売掛金	374,938	370,743	388,979	420,491	475,789	547,295	580,487	505,509	524,601
Marketable securities	有価証券	1,563	1,270	-	-	-	-	-	-	-
Inventories	棚卸資産	217,511	201,548	195,811	204,307	233,315	271,234	311,983	263,863	287,571
Advances to suppliers	前渡金	3,262	1,568	-	-	-	-	-	-	-
Deferred tax assets	繰延税金資産	-	-	24,749	28,355	33,118	34,048	35,699	31,701	32,279
Other current assets	その他	81,673	93,826	85,342	62,556	59,987	53,813	70,628	57,817	53,093
Allowance for doubtful receivables	貸倒引当金	(3,437)	(2,881)	(3,173)	(3,440)	(3,675)	(4,232)	(2,927)	(5,231)	(3,213)
Fixed Assets	固定資産	966,343	861,475	905,680	870,583	1,047,880	1,093,706	1,061,064	1,034,725	1,116,205
Property, plant and equipment	有形固定資産	550,521	515,461	487,601	471,455	516,413	542,053	570,384	531,060	552,753
Buildings and structures	建物及び構築物	182,961	183,406	179,382	166,273	175,161	186,678	196,771	181,206	189,006
Machinery and equipment	機械装置及び運搬具等	265,743	234,893	219,030	219,304	253,110	272,270	271,002	265,723	273,662
Land	土地	71,670	73,301	72,240	69,443	69,147	69,107	83,228	69,208	69,300
Construction in progress	建設仮勘定	30,147	23,861	16,949	16,435	18,995	13,998	19,383	14,923	20,785
Intangible assets	無形固定資産	22,723	19,439	19,692	19,288	31,418	32,012	35,645	30,944	31,952
Investments and long-term receivables	投資その他資産	393,099	326,575	398,387	379,840	500,049	519,641	455,035	472,721	531,500
Investment securities	投資有価証券	338,378	254,928	340,856	327,785	448,117	467,766	396,859	421,607	476,934
Long-term loans receivables	長期貸付金	4,316	3,731	-	-	-	-	-	-	-
Deferred tax assets	繰延税金資産	-	-	26,023	21,678	19,116	16,390	17,257	19,614	15,947
Other	その他	53,270	70,860	34,177	32,878	35,242	37,593	42,710	33,572	40,676
Allowance for doubtful receivables	貸倒引当金	(2,865)	(2,944)	(2,669)	(2,501)	(2,426)	(2,108)	(1,791)	(2,072)	(2,057)
Total Assets	資産合計	1,767,410	1,626,768	1,700,764	1,735,814	1,991,048	2,126,405	2,194,882	2,031,464	2,134,116

Liabilities and Net Assets (Shareholders' Equity)	負債及び純資産(資本)の部	FY2001	2002	2003	2004	2005	2006	2007	1H/2006	1H/2007
Current Liabilities	流動負債	504,461	486,263	460,392	510,990	603,897	645,908	746,730	636,753	672,434
Trade notes payable and trade accounts payable	支払手形及び買掛金	214,486	211,869	219,125	248,492	281,824	310,747	342,719	283,506	297,639
Short-term bank loans	短期借入金	120,234	99,760	93,446	95,377	102,307	152,351	139,263	121,413	132,335
Current portion of long-term debt	1年以内社債償還予定額	31,000	37,300	15,170	25,130	60,000	15,000	81,501	60,000	79,012
Income and enterprise taxes payable	未払法人税等	8,287	15,180	-	-	-	-	-	-	-
Accrued expenses	未払費用	61,931	62,244	62,383	66,345	73,482	77,378	84,548	76,786	79,980
Advances from customers	前受金	8,135	12,350	-	-	-	-	-	-	-
Other current liabilities	その他	60,388	47,560	70,268	75,646	86,284	90,432	98,699	95,048	83,468
Long-term Liabilities	固定負債	436,942	393,276	430,861	390,134	417,759	427,508	319,917	417,825	347,190
Long-term debt	社債	233,658	216,358	258,421	244,466	232,710	217,617	135,000	224,630	144,500
Long-term bank loans	長期借入金	67,483	72,313	59,135	49,682	57,791	71,431	59,709	73,394	62,299
Accrued pension and severance costs	退職給付引当金	72,600	77,243	62,307	34,465	31,492	23,381	27,115	29,530	22,720
Deferred tax liabilities	繰延税金負債	-	-	42,114	43,409	83,859	98,015	80,220	78,664	100,990
Other long-term liabilities	その他	63,201	27,362	8,884	18,112	11,907	17,064	17,873	11,607	16,681
Total Liabilities	負債合計	941,403	879,539	891,253	901,124	1,021,656	1,073,416	1,066,647	1,054,578	1,019,624
Minority Interests	少数株主持分	135,445	133,921	153,958	143,818	158,271	-	-	-	-
Net Assets (Shareholders' Equity)	純資産(資本)									
Shareholders' Equity	株主資本	-	-	-	-	-	757,135	881,345	716,578	842,662
Common stock	資本金	96,231	96,231	96,231	96,231	96,774	96,784	96,914	96,782	96,908
Capital surplus	資本剰余金	105,911	105,911	105,912	116,930	117,474	117,491	168,197	117,487	167,984
Retained earnings	利益剰余金	416,611	386,896	406,008	433,017	480,281	543,451	616,834	502,894	579,288
Treasury stock, at cost	自己株式	(489)	(9,257)	(9,307)	(578)	(611)	(591)	(600)	(585)	(1,518)
Valuation and Translation Adjustments	評価・換算差額等	-	-	-	-	-	130,853	86,184	101,460	142,628
Net unrealized holding gains on available-for-sale securities	その他有価証券評価差額金	70,432	41,489	75,930	63,605	116,926	117,178	70,408	101,509	115,898
Deferred gains or losses on derivatives	繰延ヘッジ損益	-	-	-	-	-	243	(237)	(73)	(145)
Land revaluation	土地再評価差額金	(1,428)	(1,411)	(1,388)	(1,388)	(1,411)	(1,422)	(1,422)	(1,411)	(1,422)
Foreign currency translation adjustments	為替換算調整勘定	3,294	(6,551)	(17,833)	(16,945)	1,688	14,854	17,435	1,435	28,297
Share Warrants	新株予約権	-	-	-	-	-	24	31	8	0
Minority Interests	少数株主持分	-	-	-	-	-	164,977	160,675	158,840	129,202
Total Net Assets (Total Shareholders' Equity)	純資産合計(資本合計)	690,562	613,308	655,553	690,872	811,121	1,052,989	1,128,235	976,886	1,114,492
Total Liabilities and Net Assets	負債・純資産合計	1,767,410	1,626,768	1,700,764	1,735,814	1,991,048	2,126,405	2,194,882	2,031,464	2,134,116

(Notes)	(注)	FY2001	2002	2003	2004	2005	2006	2007	1H/2006	1H/2007
1. Accumulated depreciation	1. 有形固定資産の減価償却累計額	849,039	893,436	878,226	878,806	933,631	1,001,412	1,071,230	965,338	1,037,304
2. Repurchase of notes receivable discounted	2. 受取手形割引高	3,210	2,087	742	374	172	527	963	802	484
3. Repurchase of notes receivable endorsed	3. 受取手形裏書譲渡高	651	704	630	530	328	650	422	320	414
4. Contingent liabilities	4. 保証債務(保証予約、経営指導念書含む)	11,219	10,996	9,068	15,456	18,973	17,582	14,005	17,558	15,756

Consolidated Statements of Income
連結損益計算書

(Millions of Yen)
(百万円)

		FY2001	2002	2003	2004	2005	2006	2007	1H/2006	1H/2007
Net sales	売上高	1,485,021	1,488,914	1,542,402	1,740,198	2,007,134	2,384,395	2,540,858	1,109,605	1,216,071
Cost of sales	売上原価	1,224,218	1,243,526	1,271,741	1,426,241	1,645,805	1,979,737	2,102,375	923,211	1,011,307
Selling, general and administrative expenses	販売費及び一般管理費	214,638	215,556	222,458	232,528	255,834	275,913	289,487	137,747	141,177
Operating income	営業利益	46,165	29,832	48,203	81,429	105,495	128,745	148,996	48,647	63,587
Non-operating income	営業外収益									
Interest income	受取利息	2,030	1,403	1,043	869	1,480	1,744	1,946	984	959
Dividend income	受取配当金	4,297	4,129	4,623	3,994	4,007	3,929	5,440	2,597	3,376
Equity in net income	持分法による投資利益	-	2,764	12,675	13,875	17,417	19,714	19,765	6,898	10,138
Other income	その他	14,662	10,874	13,246	14,069	14,567	17,379	17,395	6,345	8,609
Total	計	20,989	19,170	31,587	32,807	37,471	42,766	44,546	16,824	23,082
Non-operating expenses	営業外費用									
Interest expenses	支払利息	10,050	7,767	6,053	5,676	6,624	9,198	9,856	4,353	4,924
Equity in net losses	持分法による投資損失	573	-	-	-	-	-	-	-	-
Other expenses	その他	17,750	20,624	13,049	16,062	23,148	16,945	14,042	6,965	6,518
Total	計	28,373	28,391	19,102	21,738	29,772	26,143	23,898	11,318	11,442
Ordinary income	経常利益	38,781	20,611	60,688	92,498	113,194	145,368	169,644	54,153	75,227
Extraordinary profit	特別利益									
Gain on sales of fixed assets	固定資産売却益	2,841	4,012	2,576	7,078	2,853	3,973	379	3,433	-
Gain on sales of investment securities	投資有価証券売却益	13,982	6,581	3,181	7,585	1,668	2,844	801	223	5,861
Gain on business transfer	事業譲渡益	-	-	-	-	-	-	9,601	-	-
Amortization of prior service cost	退職給付過去勤務債務取崩益	2,190	3,759	2,256	3,391	3,730	3,172	926	1,897	462
Gain on exemption from substitutional portion of the employees' pension funds	退職給付代行部分返上益	-	17,606	14,929	-	-	-	-	-	-
Gain on securities contributed to employees' retirement benefit trust	退職給付信託設定益	-	-	-	14,910	-	-	-	-	-
Other	他	-	-	-	3,623	-	1,755	-	-	-
Total	計	19,013	31,958	22,942	36,587	8,251	11,744	11,707	5,553	6,323
Extraordinary loss	特別損失									
Loss on disposal of fixed assets	固定資産売却損	4,198	4,367	3,307	3,742	4,296	3,694	3,750	1,392	1,256
Provision for loss on investment securities	投資有価証券評価損	1,863	3,834	736	754	949	1,277	550	339	-
Restructuring expenses	事業構造改善費	8,408	48,802	7,562	34,282	-	-	-	-	-
Pension costs of prior years	退職給付費用	4,462	4,210	5,771	177	-	-	-	-	-
Impairment losses of fixed assets	減損損失	-	-	-	-	6,560	5,486	10,439	991	-
Loss on disposal of inventories	棚卸資産処分損	11,112	-	-	-	-	-	-	-	-
Loss on construction contracts	受注工事損失	1,901	-	-	-	-	-	-	-	-
Other	他	-	-	-	-	1,361	2,105	-	2,105	-
Total	計	31,944	61,213	17,376	38,955	13,166	12,562	14,739	4,827	1,256
Income(loss) before income taxes and minority interests	税金等調整前当期純利益	25,850	(8,644)	66,254	90,130	108,279	144,550	166,612	54,879	80,294
Income and enterprise taxes	法人税、住民税及び事業税	19,847	21,860	23,813	28,404	36,679	39,052	45,374	14,992	21,590
Adjustment for income taxes	法人税等調整額	(8,126)	(17,275)	3,108	10,582	1,658	16,289	13,488	6,230	6,558
Minority Interests	少数株主損益	5,869	6,663	13,698	14,604	11,596	13,180	19,946	4,595	9,495
Net Income(loss)	当期純利益	8,260	(19,892)	25,635	36,540	58,346	76,029	87,804	29,062	42,651

Consolidated Statements of Cash Flows
 連結キャッシュ・フロー計算書
(Millions of Yen)
(百万円)

		FY2001	2002	2003	2004	2005	2006	2007	1H/2006	1H/2007
Cash Flows from Operating Activities	営業活動によるキャッシュ・フロー									
Income before income taxes and minority interests	税金等調整前当期純利益	25,850	(8,644)	66,254	90,130	108,279	144,550	166,612	54,879	80,294
Depreciation and amortization	減価償却費	88,235	99,497	82,519	80,005	87,151	99,802	106,682	45,916	50,732
Equity in net income	持分法による投資損益	573	(2,764)	(12,675)	(13,875)	(17,417)	(19,714)	(19,765)	(6,898)	(10,138)
Decrease(Increase) in trade notes and accounts receivables	売上債権の減少額(増加額)	42,632	3,335	(22,555)	(29,973)	(37,823)	(55,252)	(11,467)	(21,250)	20,611
Decrease(Increase) in inventories	棚卸資産の減少額(増加額)	8,006	19,157	870	(12,819)	(13,239)	(31,277)	(19,897)	(29,749)	(15,659)
Increase(Decrease) in trade notes and accounts payable	仕入債務の増加額(減少額)	(41,348)	2,270	9,461	28,663	9,628	20,654	15,021	1,767	(18,047)
Others, net	その他	20,122	23,097	(15,616)	(10,928)	18,403	6,734	9,568	11,254	4,533
Sub total	小計	144,070	135,948	108,258	131,203	154,982	165,497	246,754	55,919	112,326
Interest and dividends received	利息及び配当金の受取額	9,177	8,707	7,026	9,754	10,091	12,783	11,476	9,975	7,208
Interest paid	利息の支払額	(10,097)	(7,472)	(5,648)	(5,335)	(6,357)	(8,614)	(9,828)	(3,869)	(4,560)
Income taxes paid	法人税等の支払額	(39,824)	(16,244)	(23,857)	(26,643)	(33,743)	(38,669)	(43,790)	(21,735)	(26,525)
Net cash provided by operating activities	営業活動によるキャッシュ・フロー	103,326	120,939	85,779	108,979	124,973	130,997	204,612	40,290	88,449
Cash Flows from Investing Activities	投資活動によるキャッシュ・フロー									
Expenditures for purchase of securities	有価証券及び投資有価証券の取得による支出	(14,502)	(9,337)	(18,822)	(15,023)	(20,283)	(17,927)	(12,492)	(5,505)	(7,485)
Proceeds from sales of securities and investment securities	有価証券及び投資有価証券の売却による収入	18,715	12,171	9,225	16,027	3,932	3,962	1,051	562	456
Expenditures for purchase of property, plant and equipment	有形固定資産の取得による支出	(149,001)	(97,955)	(82,556)	(97,212)	(113,911)	(121,376)	(120,524)	(60,257)	(56,516)
Proceeds from sales of property, plant and equipment	有形固定資産の売却による収入	10,793	8,837	6,120	19,753	7,047	10,756	2,969	8,123	759
Others, net	その他	(5,214)	(6,165)	11,099	(3,482)	(32,125)	(6,608)	2,582	(2,891)	4,595
Net cash used in investing activities	投資活動によるキャッシュ・フロー	(139,209)	(92,449)	(74,934)	(79,937)	(155,340)	(131,193)	(126,414)	(59,968)	(58,191)
Cash Flows from Financing Activities	財務活動によるキャッシュ・フロー									
Net increase(decrease) in short-term loan payable	短期借入金の純増加額(純減少額)	(550)	(12,226)	(4,156)	5,488	(250)	44,421	(11,394)	16,806	(18,377)
Proceeds from long-term loan payable	長期借入による収入	51,019	19,128	9,397	5,929	22,451	29,647	2,100	20,971	1,500
Repayment of long-term loan payable	長期借入金の返済による支出	(20,043)	(33,793)	(21,273)	(22,805)	(15,679)	(16,794)	(14,955)	(6,379)	(5,687)
Proceeds from issuance of commercial paper	コマーシャル・ペーパー発行による収入	-	-	-	-	-	-	-	-	-
Proceeds from long-term debt	社債の発行による収入	38,500	20,000	59,000	12,000	50,000	-	-	-	-
Repayment of long-term debt	社債の償還による支出	(33,690)	(31,000)	(32,014)	(15,170)	(25,130)	(60,000)	(15,014)	(8,000)	(8,014)
Issuance of common stock	親会社の株式発行による収入	-	-	-	-	-	-	-	-	-
Cash dividends paid by parent company	親会社による配当金の支払額	(8,242)	(6,743)	(5,904)	(6,742)	(8,336)	(10,621)	(15,477)	(5,311)	(7,587)
Others, net	その他	(2,350)	(10,750)	(3,637)	2,897	(1,954)	(3,202)	(1,206)	(2,054)	(1,974)
Net cash provided by (used in) financing activities	財務活動によるキャッシュ・フロー	24,644	(55,384)	1,413	(18,403)	21,102	(16,549)	(55,946)	16,033	(40,139)
Effect of exchange rate changes on cash and cash equivalents	現金及び現金同等物に係る換算差額	3,363	(2,791)	(2,013)	1,361	810	1,027	(3,480)	968	1,241
Net increase(decrease) in cash and cash equivalents	現金及び現金同等物の増加額(減少額)	(7,876)	(29,685)	10,245	12,000	(8,455)	(15,718)	18,772	(2,677)	(8,640)
Cash and cash equivalents at the beginning of year	現金・現金同等物の期首残高	150,181	142,861	125,919	138,114	152,876	144,614	130,521	144,614	130,521
Cash and cash equivalents of newly consolidated subsidiaries	新規連結子会社に係る現金及び現金同等物の残高	556	12,743	1,950	2,762	193	1,625	2,920	1,622	2,114
Cash and cash equivalents of exclusive consolidated subsidiaries	連結除外会社に係る現金及び現金同等物の残高	-	-	-	-	-	-	(435)	-	(435)
Cash and cash equivalents at the end of year	現金・現金同等物の期末残高	142,861	125,919	138,114	152,876	144,614	130,521	151,778	143,559	123,560

(Note)

Reconciliation of the balance of cash and cash equivalents at the end of the fiscal year and Cash and time deposits in the consolidated balance sheets

(注)

現金及び現金同等物の期末残高と連結貸借対照表に掲記されている科目の金額との関係

		FY2001	2002	2003	2004	2005	2006	2007	1H/2006	1H/2007
Cash and time deposits	現金及び預金勘定	125,557	99,219	103,376	152,962	144,634	130,541	137,948	143,080	123,580
Time deposits with a maturity of 3 months or more at date of purchase	預入期間が3ヶ月を超える定期預金	(757)	(363)	(118)	(86)	(20)	(20)	(170)	(20)	(20)
Marketable securities and loans receivable	有価証券勘定・短期貸付金勘定	18,061	27,063	34,856	-	-	-	14,000	499	-
Cash and cash equivalents	現金及び現金同等物	142,861	125,919	138,114	152,876	144,614	130,521	151,778	143,559	123,560

Segment Information by Geographic Area

所在地別セグメント情報

(Millions of Yen)
(百万円)

Net sales	売上高	FY2001	2002	2003	2004	2005	2006	2007	1H/2006	1H/2007
Japan	日本	1,257,799	1,263,871	1,312,735	1,444,256	1,609,784	1,811,302	1,884,236	853,959	888,364
Americas	米州	207,754	189,482	173,805	205,772	290,871	321,677	341,327	153,964	177,872
Asia	アジア	138,968	148,329	175,857	236,325	329,844	474,175	567,064	208,365	266,444
Europe and others	欧州その他	56,437	59,658	77,018	104,398	115,378	226,027	265,644	102,556	138,961
Total	計	1,660,958	1,661,340	1,739,415	1,990,751	2,345,877	2,833,181	3,058,271	1,318,844	1,471,641
Elimination or Corporate	消去または全社	(175,937)	(172,426)	(197,013)	(250,553)	(338,743)	(448,786)	(517,413)	(209,239)	(255,570)
Consolidated	連結	1,485,021	1,488,914	1,542,402	1,740,198	2,007,134	2,384,395	2,540,858	1,109,605	1,216,071
Operating expenses	営業費用	FY2001	2002	2003	2004	2005	2006	2007	1H/2006	1H/2007
Japan	日本	1,222,638	1,249,522	1,286,147	1,393,158	1,535,678	1,721,622	1,791,282	821,194	851,562
Americas	米州	205,810	185,215	166,643	195,774	276,735	310,645	327,997	148,056	168,480
Asia	アジア	131,599	139,038	166,691	222,991	315,449	452,781	533,960	200,069	254,621
Europe and others	欧州その他	55,406	57,891	72,264	96,512	111,741	219,690	256,204	101,403	133,642
Total	計	1,615,453	1,631,666	1,691,745	1,908,435	2,239,603	2,704,738	2,909,443	1,270,722	1,408,305
Elimination or Corporate	消去または全社	(176,597)	(172,584)	(197,546)	(249,666)	(337,964)	(449,088)	(517,581)	(209,764)	(255,821)
Consolidated	連結	1,438,856	1,459,082	1,494,199	1,658,769	1,901,639	2,255,650	2,391,862	1,060,958	1,152,484
Operating income	営業利益	FY2001	2002	2003	2004	2005	2006	2007	1H/2006	1H/2007
Japan	日本	35,161	14,349	26,588	51,098	74,106	89,680	92,954	32,765	36,802
Americas	米州	1,944	4,267	7,162	9,998	14,136	11,032	13,330	5,908	9,392
Asia	アジア	7,369	9,291	9,166	13,334	14,395	21,394	33,104	8,296	11,823
Europe and others	欧州その他	1,031	1,767	4,754	7,886	3,637	6,337	9,440	1,153	5,319
Total	計	45,505	29,674	47,670	82,316	106,274	128,443	148,828	48,122	63,336
Elimination or Corporate	消去または全社	660	158	533	(887)	(779)	302	168	525	251
Consolidated	連結	46,165	29,832	48,203	81,429	105,495	128,745	148,996	48,647	63,587
Identifiable assets	資産	FY2001	2002	2003	2004	2005	2006	2007	1H/2006	1H/2007
Japan	日本	1,467,204	1,390,737	1,414,140	1,448,814	1,616,474	1,677,531	1,724,268	-	-
Americas	米州	155,845	139,831	117,425	131,334	157,529	181,204	179,818	-	-
Asia	アジア	120,893	128,532	135,275	159,656	215,041	268,637	334,039	-	-
Europe and others	欧州その他	46,343	53,283	63,765	85,396	126,691	148,980	165,037	-	-
Total	計	1,790,285	1,712,383	1,730,605	1,825,200	2,115,735	2,276,352	2,403,162	-	-
Elimination or Corporate	消去または全社	(22,875)	(85,615)	(29,841)	(89,386)	(124,687)	(149,947)	(208,280)	-	-
Consolidated	連結	1,767,410	1,626,768	1,700,764	1,735,814	1,991,048	2,126,405	2,194,882	-	-

Overseas Net sales

海外売上高

		FY2001	2002	2003	2004	2005	2006	2007	1H/2006	1H/2007
Americas	米州	203,703	185,423	173,459	210,292	289,085	313,842	332,164	152,781	173,010
Ratio to consolidated net sales	連結売上高に占める割合(%)	13.7	12.5	11.3	12.1	14.4	13.2	13.1	13.8	14.2
Asia	アジア	130,267	143,316	149,584	200,957	262,900	348,273	416,785	156,539	196,959
Ratio to consolidated net sales	連結売上高に占める割合(%)	8.8	9.6	9.7	11.5	13.1	14.6	16.4	14.1	16.2
Europe and others	欧州その他	64,723	68,263	86,873	110,696	121,980	238,440	283,221	107,757	145,377
Ratio to consolidated net sales	連結売上高に占める割合(%)	4.3	4.6	5.6	6.4	6.1	10.0	11.1	9.7	12.0
Total	計	398,693	397,002	409,916	521,945	673,965	900,555	1,032,170	417,077	515,346
Ratio to consolidated net sales	連結売上高に占める割合(%)	26.8	26.7	26.6	30.0	33.6	37.8	40.6	37.6	42.4
Consolidated net sales	連結売上高	1,485,021	1,488,914	1,542,402	1,740,198	2,007,134	2,384,395	2,540,858	1,109,605	1,216,071

5. Financial Index

主要財務指標

Profitability Data
収益性指標(Millions of Yen)
(百万円)

		FY2001	2002	2003	2004	2005	2006	2007	1H/2006	1H/2007
Net Sales	売上高	1,485,021	1,488,914	1,542,402	1,740,198	2,007,134	2,384,395	2,540,858	1,109,605	1,216,071
Operating Income	営業利益	46,165	29,832	48,203	81,429	105,495	128,745	148,996	48,647	63,587
Ordinary Income	経常利益	38,781	20,611	60,688	92,498	113,194	145,368	169,644	54,153	75,227
Income before Taxes	税前利益	25,850	(8,644)	66,254	90,130	108,279	144,550	166,612	54,879	80,294
Net Income	当期純利益	8,260	(19,892)	25,635	36,540	58,346	76,029	87,804	29,062	42,651
Total Assets	総資産残高	1,767,410	1,626,768	1,700,764	1,735,814	1,991,048	2,126,405	2,194,882	2,031,464	2,134,116
Net Assets (Shareholders' Equity)	純資産(株主資本)	690,562	613,308	655,553	690,872	811,121	1,052,989	1,128,235	976,886	1,114,492
Return on Equity(%)	自己資本当期純利益率(%) (株主資本当期純利益率)	1.2	(3.1)	4.0	5.4	7.8	8.9	9.5	7.1	9.1
Operating income / Total assets(%)	総資産営業利益率(%) (総資本営業利益率)	2.6	1.8	2.9	4.7	5.7	6.3	6.9	4.8	6.0
Capital employed ※	使用資本※	1,278,382	1,172,960	1,235,683	1,249,345	1,422,200	1,509,388	1,543,708	1,456,323	1,532,638
Operating income / Capital employed(%)	使用資本営業利益率(%)	3.7	2.4	4.0	6.6	7.9	8.8	9.8	6.8	8.4
Operating income / Net sales(%)	売上高営業利益率(%)	3.1	2.0	3.1	4.7	5.3	5.4	5.9	4.4	5.2
Ordinary income / Net sales(%)	売上高経常利益率(%)	2.6	1.4	3.9	5.3	5.6	6.1	6.7	4.9	6.2
Return on Sales(%)	売上高当期利益率(%)	0.6	(1.3)	1.7	2.1	2.9	3.2	3.5	2.6	3.5

※総資産－無利子負債

Financial Stability Data
安全性指標

Total Assets－Interest-free Liabilities

		FY2001	2002	2003	2004	2005	2006	2007	1H/2006	1H/2007
Shareholders' Equity Ratio(%)	自己資本比率(%) (株主資本比率)	39.1	37.7	38.5	39.8	40.7	41.8	44.1	40.3	46.2
Interest-Bearing Debt	有利子負債残高	452,375	425,731	426,172	414,655	452,808	456,399	415,473	479,437	418,146
Debt / Equity Ratio(%)	有利子負債/自己資本比率(%) (有利子負債/株主資本比率)	65.5	69.4	65.0	60.0	55.8	51.4	42.9	58.6	42.4
Net cash provided by operating activities	営業活動によるキャッシュ・フロー	103,326	120,939	85,779	108,979	124,973	130,997	204,612	40,290	88,449
Interest paid	利息の支払額(キャッシュ・フローベース)	(10,097)	(7,472)	(5,648)	(5,335)	(6,357)	(8,614)	(9,828)	(3,869)	(4,560)
Interest Coverage Ratio(Times)	インタレストカバレッジレシオ(倍)	11.2	17.2	16.2	21.4	20.7	16.2	21.8	11.4	20.4
Current Assets	流動資産	801,067	765,293	795,084	865,231	943,168	1,032,699	1,133,818	996,739	1,017,911
Current Liabilities	流動負債	504,461	486,263	460,392	510,990	603,897	645,908	746,730	636,753	672,434
Current Ratio(%)	流動比率(%)	158.8	157.4	172.7	169.3	156.2	159.9	151.8	156.5	151.4

Efficiency Data
効率性指標

		FY2001	2002	2003	2004	2005	2006	2007	1H/2006	1H/2007
Total Assets Turnover(Times)	総資産回転率(総資本回転率)	0.8	0.9	0.9	1.0	1.1	1.2	1.2	1.1	1.1
Inventories	棚卸資産残高	217,511	201,548	195,811	204,307	233,315	271,234	311,983	263,863	287,571
Inventory Turnover(Times)	棚卸資産回転率	6.6	7.1	7.8	8.7	9.2	9.5	8.7	8.9	8.7
Account Receivable	売上債権残高	378,148	372,830	389,721	420,865	475,961	547,822	581,450	506,311	525,085
Account Receivable Turnover(Times)	売上債権回転率	3.7	4.0	4.0	4.3	4.5	4.7	4.5	4.5	4.5

Per Share Data
一株当たり指標(Yen)
(円)

		FY2001	2002	2003	2004	2005	2006	2007	1H/2006	1H/2007
Net Income per Share	一株当たり当期純利益	11.03	(26.89)	34.29	48.01	76.43	100.22	112.74	38.31	55.51
Earnings before Depreciation and Amortization per Share	一株当たりキャッシュ・フロー利益	128.8	106.5	146.6	154.8	192.0	231.8	250.0	197.7	243.1
Shareholders' Equity per Share	一株当たり純資産	921.82	830.91	888.06	911.24	1068.73	1170.54	1226.56	1078.34	1250.17