

FACT BOOK

2008年度 (2009年3月期) 実績

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CONTENTS

目次

Page

1. P/L Summary	1. 損益概要	1
2. Business Segment Information	2. 事業の種類別セグメント情報	2
<ul style="list-style-type: none"> ・Net Sales by Business Segment ・Breakdown of Each Business Segment ・Operating Income by Business Segment ・Assets by Business Segment 	<ul style="list-style-type: none"> ・事業セグメント別売上高 ・各セグメント別売上高の主要製品内訳 ・事業セグメント別営業利益 ・事業セグメント別資産残高 	
3. Capital Expenditure/ Depreciation and Amortization/ R&D Expenses	3. 設備投資、減価償却費、研究開発費	4
<ul style="list-style-type: none"> ・Capital Expenditure (Investment in fixed assets) ・Depreciation and Amortization ・R&D Expenses 	<ul style="list-style-type: none"> ・設備投資 ・減価償却費 ・研究開発費 	
4. Consolidated Financial Statements	4. 連結財務諸表	5
<ul style="list-style-type: none"> ・Consolidated Balance Sheets ・Consolidated Statements of Income ・Consolidated Statements of Cash Flows ・Segment Information by Geographic Area ・Overseas Net Sales 	<ul style="list-style-type: none"> ・連結貸借対照表 ・連結損益計算書 ・連結キャッシュ・フロー計算書 ・所在地別セグメント情報 ・海外売上高 	
5. Financial Index	5. 主要財務指標	10
<ul style="list-style-type: none"> ・Profitability Data ・Financial Stability Data ・Efficiency Data ・Per Share Data 	<ul style="list-style-type: none"> ・収益性指標 ・安全性指標 ・効率性指標 ・一株当たり指標 	

(Forward-Looking Statements)

This presentation contains various forward-looking statements which are based on the current expectations and assumptions of future events. All figures and statements with respect to the future performance, projections and business plans of Sumitomo Electric and its group companies constitute forward-looking statements. Although Sumitomo Electric believes that its expectations and assumptions are reasonable, actual results and trends of Sumitomo Electric's performance could differ materially from those expressed or implied by such figures or statements due to risks and uncertainties in the future business circumstances. The factors which may cause such difference include, without limitation:

- 1.General market and economic conditions in the U.S., Europe, Japan and other Asian countries, especially personal consumption and capital expenditure.
- 2.Fluctuations of currency exchange rates, especially between Japanese yen and U.S. dollar, Euro and Asian currencies.
- 3.Rapid technological development and Sumitomo Electric and its affiliated companies' ability to cope with it.
- 4.Changes in various assumptions including financial, managerial and environmental ones.
- 5.Current and future laws and regulations by foreign countries about trading and other activities.
- 6.Change in market value of securities that Sumitomo Electric and its affiliated companies own.

Please be advised that there are possibilities actual sales and profits could be different from those described in this material. Sumitomo Electric and its affiliated companies are not obliged to update and make public any descriptions in forward-looking statements after releasing this material.

(将来情報についての注意事項)

この資料に記載されております売上高及び利益等の計画のうち、過去または現在の実事に関するもの以外は、当社グループの各事業に関する業界の動向についての見通しを含む経済状況、ならびに為替レートの変動その他の業績に影響を与える要因について、現時点で入手可能な情報をもとにした当社グループの仮定及び判断に基づく見通しを前提としております。

これら将来予想に関する記述は、既知または未知のリスク及び不確実性が内在しており、例として以下のものが挙げられますが、これらに限られるものではありません。

- ・米国、欧州、日本その他のアジア諸国の経済情勢、特に個人消費及び企業による設備投資の動向
- ・米ドル、ユーロ、アジア諸国の各通貨の為替相場の変動
- ・急速な技術革新と当社グループの対応能力
- ・財務的、経営的、環境的な諸前提の変動
- ・諸外国による現在及び将来の貿易規制等
- ・当社グループが所有する有価証券等の時価の変動

従いまして、実際の売上高及び利益等と、この資料に記載されております計画とは大きく異なる場合があることをご承知おき下さい。なお、当社グループは、この資料の本リリース後においても、将来予想に関する記述を更新して公表する義務を負うものではありません。

1. P/L Summary

損益概要

		(Millions of Yen)								(百万円)	
		FY2002	2003	2004	2005	2006	2007 ①	2008 ②	2009 E ③	Change ②-①	Change ③-②
Net sales	売上高	1,488,914	1,542,402	1,740,198	2,007,134	2,384,395	2,540,858	2,121,978	1,780,000	(418,880)	(341,978)
Operating income	営業利益	29,832	48,203	81,429	105,495	128,745	148,996	23,527	15,000	(125,469)	(8,527)
Equity in net income	持分法による投資利益	2,764	12,675	13,875	17,417	19,714	19,765	12,529	4,000	(7,236)	(8,529)
Other non-operating income(expense)	その他営業外損益	(11,985)	(190)	(2,806)	(9,718)	(3,091)	883	1,717	(2,000)	834	(3,717)
Ordinary income	経常利益	20,611	60,688	92,498	113,194	145,368	169,644	37,773	17,000	(131,871)	(20,773)
Extraordinary profit	特別利益	31,958	22,942	36,587	8,251	11,744	11,707	31,231	1,000	19,524	(30,231)
Extraordinary loss	特別損失	61,213	17,376	38,955	13,166	12,562	14,739	27,878	2,000	13,139	(25,878)
Income(loss) before income taxes and minority interests	税金等調整前当期純利益	(8,644)	66,254	90,130	108,279	144,550	166,612	41,126	16,000	(125,486)	(25,126)
Income taxes	法人税等	4,585	26,921	38,986	38,337	55,341	58,862	18,472	5,000	(40,390)	(13,472)
Minority interests	少数株主利益	6,663	13,698	14,604	11,596	13,180	19,946	5,417	1,000	(14,529)	(4,417)
Net income(loss)	当期純利益	(19,892)	25,635	36,540	58,346	76,029	87,804	17,237	10,000	(70,567)	(7,237)

1st half and 2nd half breakdown

上期下期内訳

		2007		2008		2009 E	
		1st Half	2nd Half	1st Half	2nd Half	1st Half	2nd Half
Net sales	売上高	1,216,071	1,324,787	1,247,840	874,138	790,000	990,000
Operating income	営業利益	63,587	85,409	49,164	(25,637)	(30,000)	45,000
Equity in net income	持分法による投資利益	10,138	9,627	12,495	34	(2,000)	6,000
Other non-operating income(expense)	その他営業外損益	1,502	(619)	3,327	(1,610)	(1,000)	(1,000)
Ordinary income	経常利益	75,227	94,417	64,986	(27,213)	(33,000)	50,000
Extraordinary profit	特別利益	6,323	5,384	-	31,231	1,000	-
Extraordinary loss	特別損失	1,256	13,483	3,508	24,370	1,000	1,000
Income(loss) before income taxes and minority interests	税金等調整前当期純利益	80,294	86,318	61,478	(20,352)	(33,000)	49,000
Income taxes	法人税等	28,148	30,714	15,958	2,514	(8,000)	13,000
Minority interests	少数株主利益	9,495	10,451	5,840	(423)	(3,000)	4,000
Net income(loss)	当期純利益	42,651	45,153	39,680	(22,443)	(22,000)	32,000

2. Business Segment Information

事業の種類別セグメント情報

Net Sales by Business Segment

事業セグメント別売上高

(Millions of Yen)

(百万円)

(business segment)	(セグメント区分)	FY2002	2003	2004	2005	2006	2007 ①	2008 ②	2009 E ③	Change ②-①	Change ③-②
Automotive	自動車	633,100	686,100	766,700	895,165	1,095,852	1,199,352	917,125	740,000	(282,227)	(177,125)
Information and communications	情報通信	294,900	282,700	295,400	336,808	333,063	275,596	274,966	290,000	(630)	15,034
Electronics	エレクトロニクス	118,800	144,300	161,100	183,706	223,002	219,985	182,870	160,000	(37,115)	(22,870)
Electric wire and cable, energy	電線・機材・エネルギー	299,900	283,000	340,600	373,748	501,802	594,757	536,090	430,000	(58,667)	(106,090)
Industrial materials and others	産業素材他	175,000	182,200	213,400	264,889	295,458	301,883	282,056	220,000	(19,827)	(62,056)
Eliminations and corporate	消去又は全社	(32,786)	(35,898)	(37,002)	(47,182)	(64,782)	(50,715)	(71,129)	(60,000)	(20,414)	11,129
Consolidated Total	連結合計	1,488,914	1,542,402	1,740,198	2,007,134	2,384,395	2,540,858	2,121,978	1,780,000	(418,880)	(341,978)

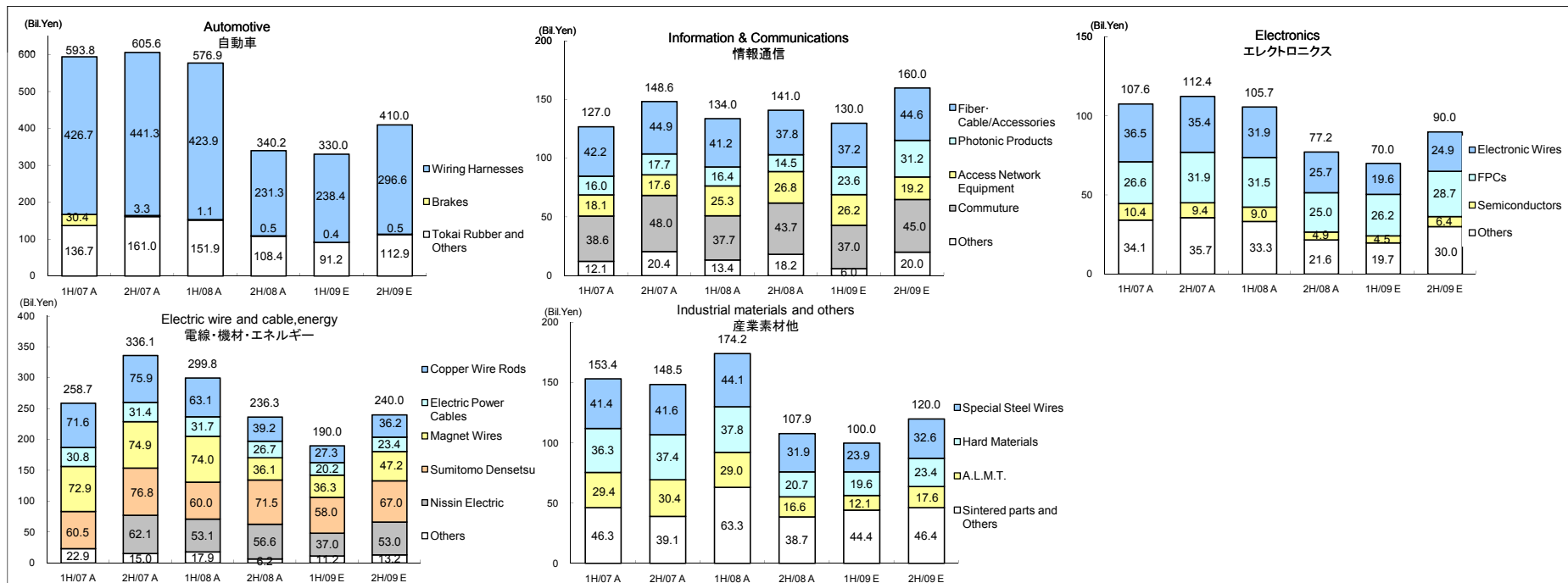
1st half and 2nd half breakdown

上期下期内訳

		2007		2008		2009 E	
		1st Half	2nd Half	1st Half	2nd Half	1st Half	2nd Half
Automotive	自動車	593,829	605,523	576,859	340,266	330,000	410,000
Information and communications	情報通信	127,031	148,565	134,051	140,915	130,000	160,000
Electronics	エレクトロニクス	107,559	112,426	105,715	77,155	70,000	90,000
Electric wire and cable, energy	電線・機材・エネルギー	258,733	336,024	299,815	236,275	190,000	240,000
Industrial materials and others	産業素材他	153,370	148,513	174,184	107,872	100,000	120,000
Eliminations and corporate	消去又は全社	(24,451)	(26,264)	(42,784)	(28,345)	(30,000)	(30,000)
Consolidated Total	連結合計	1,216,071	1,324,787	1,247,840	874,138	790,000	990,000

Breakdown of Each Business Segment

各セグメント別売上高の主要製品内訳



(Millions of Yen)
(百万円)Operating Income by Business Segment
事業セグメント別営業利益

		FY2002	2003	2004	2005	2006	2007 ①	2008 ②	2009 E ③	Change ② - ①	Change ③ - ②
Automotive	自動車	37,100	43,400	49,900	51,119	58,048	74,532	6,142	0	(68,390)	(6,142)
Information and communications	情報通信	(11,900)	(12,200)	(6,900)	13,535	12,610	8,143	5,010	11,500	(3,133)	6,490
Electronics	エレクトロニクス	(4,600)	4,300	11,600	13,745	19,957	17,154	1,104	1,000	(16,050)	(104)
Electric wire and cable, energy	電線・機材・エネルギー	3,400	(200)	6,700	1,487	11,888	18,734	8,899	5,500	(9,835)	(3,399)
Industrial materials and others	産業素材他	5,400	12,600	19,900	25,425	26,072	30,300	2,346	(3,000)	(27,954)	(5,346)
Eliminations and corporate	消去又は全社	432	303	229	184	170	133	26	0	(107)	(26)
Consolidated Total	連結合計	29,832	48,203	81,429	105,495	128,745	148,996	23,527	15,000	(125,469)	(8,527)

1st half and 2nd half breakdown

上期下期内訳

		2007		2008		2009 E	
		1st Half	2nd Half	1st Half	2nd Half	1st Half	2nd Half
Automotive	自動車	35,144	39,388	24,361	(18,219)	(17,000)	17,000
Information and communications	情報通信	195	7,948	193	4,817	0	11,500
Electronics	エレクトロニクス	8,144	9,010	5,167	(4,063)	(3,500)	4,500
Electric wire and cable, energy	電線・機材・エネルギー	4,822	13,912	6,536	2,363	(3,000)	8,500
Industrial materials and others	産業素材他	15,069	15,231	13,180	(10,834)	(6,500)	3,500
Eliminations and corporate	消去又は全社	213	(80)	(273)	299	0	0
Consolidated Total	連結合計	63,587	85,409	49,164	(25,637)	(30,000)	45,000

Assets by Business Segment

事業セグメント別資産残高

Capital Employed; Total Assets — Interest-free Liabilities
使用資本; 総資産—無利子負債(Millions of Yen)
(百万円)

		FY2002	2003	2004	2005	2006	2007 ①	2008 ②	2009 E ③	Change ② - ①	Change ③ - ②
Automotive	自動車	314,200	316,700	364,800	466,700	502,200	560,600	456,200	434,900	(104,400)	(21,300)
Information and communications	情報通信	196,100	175,600	148,600	144,800	158,400	132,200	144,100	170,800	11,900	26,700
Electronics	エレクトロニクス	84,200	86,700	96,000	99,500	103,300	101,200	83,100	84,000	(18,100)	900
Electric wire and cable, energy	電線・機材・エネルギー	151,200	155,700	154,000	155,200	169,700	251,400	222,100	221,500	(29,300)	(600)
Industrial materials and others	産業素材他	182,100	181,300	192,900	233,400	258,600	223,200	193,300	188,400	(29,900)	(4,900)
Corporate	コーポレート資産	245,100	319,800	293,100	322,600	317,200	275,100	320,800	319,400	45,700	(1,400)
Consolidated Total	連結合計	1,172,900	1,235,800	1,249,400	1,422,200	1,509,400	1,543,700	1,419,600	1,419,000	(124,100)	(600)

Total Assets
総資産(Millions of Yen)
(百万円)

		FY2002	2003	2004	2005	2006	2007 ①	2008 ②	2009 E ③	Change ② - ①	Change ③ - ②
Automotive	自動車	504,600	513,000	586,700	729,400	776,400	853,100	671,200	680,400	(181,900)	9,200
Information and communications	情報通信	276,300	267,000	243,900	232,200	227,600	194,100	207,900	231,900	13,800	24,000
Electronics	エレクトロニクス	105,700	118,400	123,900	138,800	148,400	146,800	114,600	117,200	(32,200)	2,600
Electric wire and cable, energy	電線・機材・エネルギー	251,300	240,400	251,300	248,300	293,000	436,200	364,900	367,600	(71,300)	2,700
Industrial materials and others	産業素材他	235,000	242,500	260,100	321,900	342,900	302,300	267,100	264,300	(35,200)	(2,800)
Eliminations and corporate	消去又は全社	253,900	319,500	269,900	320,400	338,100	262,400	242,500	238,600	(19,900)	(3,900)
Consolidated Total	連結合計	1,626,800	1,700,800	1,735,800	1,991,000	2,126,400	2,194,900	1,868,200	1,900,000	(326,700)	31,800

※住友3M、住友ゴム株式等の全社共通資産は「コーポレート資産」に含みます。

3. Capital Expenditure/ Depreciation and Amortization/ R&D Expenses

設備投資, 減価償却費, 研究開発費

Capital Expenditure (Investment in fixed assets)

設備投資

										(Millions of Yen) (百万円)	
		FY2002	2003	2004	2005	2006	2007 ①	2008 ②	2009 E ③	Change ② - ①	Change ③ - ②
Automotive	自動車	47,200	48,200	55,700	72,700	69,100	72,900	69,600	32,000	(3,300)	(37,600)
Information and communications	情報通信	18,800	10,400	8,400	9,200	9,800	7,500	9,100	13,000	1,600	3,900
Electronics	エレクトロニクス	8,300	7,800	10,000	10,000	13,900	10,900	12,000	8,000	1,100	(4,000)
Electric wire and cable, energy	電線・機材・エネルギー	4,800	8,000	7,200	7,200	7,800	9,500	18,300	16,000	8,800	(2,300)
Industrial materials and others	産業素材他	8,100	9,600	20,800	22,700	19,300	21,100	22,600	11,000	1,500	(11,600)
Consolidated Total	連結合計	87,200	84,000	102,100	121,800	119,900	121,900	131,600	80,000	9,700	(51,600)

Depreciation and Amortization

減価償却費

										(Millions of Yen) (百万円)	
		FY2002	2003	2004	2005	2006	2007 ①	2008 ②	2009 E ③	Change ② - ①	Change ③ - ②
Automotive	自動車	37,000	36,800	39,700	45,000	54,100	57,600	55,300	50,000	(2,300)	(5,300)
Information and communications	情報通信	19,900	16,900	11,800	10,700	10,200	10,000	10,300	12,000	300	1,700
Electronics	エレクトロニクス	9,900	9,000	8,600	10,100	11,100	11,400	11,300	10,000	(100)	(1,300)
Electric wire and cable, energy	電線・機材・エネルギー	8,400	8,000	7,400	7,400	7,700	10,200	13,000	12,000	2,800	(1,000)
Industrial materials and others	産業素材他	13,900	11,800	12,500	14,000	16,700	17,700	18,300	16,000	600	(2,300)
Consolidated Total	連結合計	89,100	82,500	80,000	87,200	99,800	106,900	108,200	100,000	1,300	(8,200)
		10,400 (別途、特別損失計上分)									

R&D Expenses

研究開発費

										(Millions of Yen) (百万円、%)	
		FY2002	2003	2004	2005	2006	2007 ①	2008 ②	2009 E ③	Change ② - ①	Change ③ - ②
Automotive	自動車	22,500	28,000	31,500	39,900	40,900	41,400	38,900	38,500	(2,500)	(400)
Information and communications	情報通信	14,600	14,700	12,200	11,000	12,200	12,000	13,400	17,000	1,400	3,600
Electronics	エレクトロニクス	4,600	4,900	5,200	6,000	7,700	7,900	7,100	5,000	(800)	(2,100)
Electric wire and cable, energy	電線・機材・エネルギー	3,500	4,900	4,500	4,400	3,800	6,900	9,600	8,300	2,700	(1,300)
Industrial materials and others	産業素材他	3,400	2,700	3,100	3,100	3,800	4,100	4,000	4,200	(100)	200
Consolidated Total	連結合計	48,600	55,200	56,500	64,400	68,400	72,300	73,000	73,000	700	0
R&D Expense / Net Sales	売上高比率	3.3	3.6	3.2	3.2	2.9	2.8	3.4	4.1	0.6	0.7

4. Consolidated Financial Statements

連結財務諸表

Consolidated Balance Sheets

連結貸借対照表

(Millions of Yen)

(百万円)

Assets	資産の部	FY2002	2003	2004	2005	2006	2007	2008	1H/2007	1H/2008
Current Assets	流動資産									
Cash and time deposits	現金及び預金	99,219	103,376	152,962	144,634	130,541	137,948	131,239	123,580	147,528
Trade notes and accounts	受取手形及び売掛金	370,743	388,979	420,491	475,789	547,295	580,487	371,309	524,601	540,627
Marketable securities	有価証券	1,270	10,057	106	-	-	15,001	13,500	1,001	4,500
Inventories	棚卸資産	201,548	195,811	204,307	233,315	271,234	311,983	268,078	287,571	334,495
Deferred tax assets	繰延税金資産	-	24,749	28,355	33,118	34,048	35,699	28,155	32,279	35,996
Other current assets	その他	95,394	75,285	62,450	59,987	53,813	55,627	59,731	52,092	63,019
Allowance for doubtful receivables	貸倒引当金	(2,881)	(3,173)	(3,440)	(3,675)	(4,232)	(2,927)	(3,199)	(3,213)	(2,589)
Total current assets	流動資産合計	765,293	795,084	865,231	943,168	1,032,699	1,133,818	868,813	1,017,911	1,123,576
Fixed Assets	固定資産									
Property, plant and equipment	有形固定資産									
Buildings and structures	建物及び構築物	183,406	179,382	166,273	175,161	186,678	196,771	194,707	189,006	201,509
Machinery and equipment	機械装置及び運搬具	201,980	187,614	189,955	221,156	239,155	236,447	208,702	241,484	235,164
Land	土地	73,301	72,240	69,443	69,147	69,107	83,228	80,399	69,300	81,802
Construction in progress	建設仮勘定	23,861	16,949	16,435	18,995	13,998	19,383	26,653	20,785	28,521
Other	その他	32,913	31,416	29,349	31,954	33,115	34,555	30,855	32,178	36,218
Total property, plant and equipment	有形固定資産合計	515,461	487,601	471,455	516,413	542,053	570,384	541,316	552,753	583,214
Intangible assets	無形固定資産	19,439	19,692	19,288	31,418	32,012	35,645	29,997	31,952	35,022
Investments and long-term receivables	投資その他資産									
Investment securities	投資有価証券	254,928	340,856	327,785	448,117	467,766	396,859	318,441	476,934	383,538
Deferred tax assets	繰延税金資産	-	26,023	21,678	19,116	16,390	17,257	26,506	15,947	19,038
Other	その他	74,591	34,177	32,878	35,242	37,593	42,710	85,900	40,676	48,197
Allowance for doubtful receivables	貸倒引当金	(2,944)	(2,669)	(2,501)	(2,426)	(2,108)	(1,791)	(2,799)	(2,057)	(1,642)
Total investments and long-term receivables	投資その他の資産合計	326,575	398,387	379,840	500,049	519,641	455,035	428,048	531,500	449,131
Total fixed assets	固定資産合計	861,475	905,680	870,583	1,047,880	1,093,706	1,061,064	999,361	1,116,205	1,067,367
Total assets	資産合計	1,626,768	1,700,764	1,735,814	1,991,048	2,126,405	2,194,882	1,868,174	2,134,116	2,190,943

Liabilities and Net Assets	負債及び純資産の部	FY2002	2003	2004	2005	2006	2007	2008	1H/2007	1H/2008
Current liabilities	流動負債									
Trade notes payable and trade accounts payable	支払手形及び買掛金	211,869	219,125	248,492	281,824	310,747	342,719	215,693	297,639	314,456
Short-term bank loans	短期借入金	99,760	93,446	95,377	102,307	152,351	139,263	164,304	132,335	189,765
Commercial paper	コマーシャル・ペーパー	-	-	-	-	-	-	14,997	-	21,993
Current portion of long-term debt	1年内償還予定の社債	37,300	15,170	25,130	60,000	15,000	81,501	27,000	79,012	26,500
Other current liabilities	その他	137,334	132,651	141,991	159,766	167,810	183,247	133,228	163,448	180,183
Total current liabilities	流動負債合計	486,263	460,392	510,990	603,897	645,908	746,730	555,222	672,434	732,897
Long-term liabilities	固定負債									
Long-term debt	社債	216,358	258,421	244,466	232,710	217,617	135,000	138,000	144,500	128,000
Long-term bank loans	長期借入金	72,313	59,135	49,682	57,791	71,431	59,709	60,407	62,299	56,006
Deferred tax liabilities	繰延税金負債	-	42,114	43,409	83,859	98,015	80,220	57,296	100,990	78,492
Accrued pension and severance costs	退職給付引当金	77,243	62,307	34,465	31,492	23,381	27,115	28,560	22,720	27,748
Other long-term liabilities	その他	27,362	8,884	18,112	11,907	17,064	17,873	14,607	16,681	17,102
Total long-term liabilities	固定負債合計	393,276	430,861	390,134	417,759	427,508	319,917	298,870	347,190	307,348
Total liabilities	負債合計	879,539	891,253	901,124	1,021,656	1,073,416	1,066,647	854,092	1,019,624	1,040,245
Minority interests	少数株主持分	133,921	153,958	143,818	158,271	-	-	-	-	-
Net Assets (Shareholders' Equity)	純資産 (資本)									
Shareholders' Equity	株主資本									
Common stock	資本金	96,231	96,231	96,231	96,774	96,784	96,914	99,737	96,908	99,737
Capital surplus	資本剰余金	105,911	105,912	116,930	117,474	117,491	168,197	171,020	167,984	171,021
Retained earnings	利益剰余金	386,896	406,008	433,017	480,281	543,451	616,834	622,186	579,288	651,465
Treasury stock, at cost	自己株式	(9,257)	(9,307)	(578)	(611)	(591)	(600)	(612)	(1,518)	(608)
Total Shareholders' Equity	株主資本合計	-	-	-	-	757,135	881,345	892,331	842,662	921,615
Valuation and Translation Adjustments	評価・換算差額等									
Net unrealized holding gains on available-for-sale securities	その他有価証券評価差額金	41,489	75,930	63,605	116,926	117,178	70,408	31,514	115,898	65,146
Deferred gains or losses on derivatives	繰延ヘッジ損益	-	-	-	-	243	(237)	377	(145)	(675)
Land revaluation	土地再評価差額金	(1,411)	(1,388)	(1,388)	(1,411)	(1,422)	(1,422)	(1,422)	(1,422)	(1,422)
Foreign currency translation adjustments	為替換算調整勘定	(6,551)	(17,833)	(16,945)	1,688	14,854	17,435	(60,713)	28,297	3,063
Total Valuation and Translation Adjustments	評価・換算差額等合計	-	-	-	-	130,853	86,184	(30,244)	142,628	66,112
Share warrants	新株予約権	-	-	-	-	24	31	37	-	37
Minority interests	少数株主持分	-	-	-	-	164,977	160,675	151,958	129,202	162,934
Total Net Assets (Total Shareholders' Equity)	純資産合計 (資本合計)	613,308	655,553	690,872	811,121	1,052,989	1,128,235	1,014,082	1,114,492	1,150,698
Total Liabilities and Net Assets	負債・純資産合計	1,626,768	1,700,764	1,735,814	1,991,048	2,126,405	2,194,882	1,868,174	2,134,116	2,190,943

Fact Book (May, 2009)

Consolidated Statements of Income

連結損益計算書

(Millions of Yen)

(百万円)

7 / 10

		FY2002	2003	2004	2005	2006	2007	2008	1H/2007	1H/2008
Net sales	売上高	1,488,914	1,542,402	1,740,198	2,007,134	2,384,395	2,540,858	2,121,978	1,216,071	1,247,840
Cost of sales	売上原価	1,243,526	1,271,741	1,426,241	1,645,805	1,979,737	2,102,375	1,814,447	1,011,307	1,041,147
Selling, general and administrative expenses	販売費及び一般管理費	215,556	222,458	232,528	255,834	275,913	289,487	284,004	141,177	157,529
Operating income	営業利益	29,832	48,203	81,429	105,495	128,745	148,996	23,527	63,587	49,164
Non-operating income	営業外収益									
Interest income	受取利息	1,403	1,043	869	1,480	1,744	1,946	1,401	959	899
Dividend income	受取配当金	4,129	4,623	3,994	4,007	3,929	5,440	6,631	3,376	3,103
Equity in net income	持分法による投資利益	2,764	12,675	13,875	17,417	19,714	19,765	12,529	10,138	12,495
Other income	その他	10,874	13,246	14,069	14,567	17,379	17,395	13,970	8,609	9,295
Total	計	19,170	31,587	32,807	37,471	42,766	44,546	34,531	23,082	25,792
Non-operating expenses	営業外費用									
Interest expenses	支払利息	7,767	6,053	5,676	6,624	9,198	9,856	8,294	4,924	4,648
Other expenses	その他	20,624	13,049	16,062	23,148	16,945	14,042	11,991	6,518	5,322
Total	計	28,391	19,102	21,738	29,772	26,143	23,898	20,285	11,442	9,970
Ordinary income	経常利益	20,611	60,688	92,498	113,194	145,368	169,644	37,773	75,227	64,986
Extraordinary profit	特別利益									
Gain on sales of fixed assets	固定資産売却益	4,012	2,576	7,078	2,853	3,973	379	-	-	-
Gain on sales of investment securities	投資有価証券売却益	6,581	3,181	7,585	1,668	2,844	801	-	5,861	-
Gain on business transfer	事業譲渡益	-	-	-	-	-	9,601	-	-	-
Amortization of prior service cost	退職給付過去勤務債務取崩益	3,759	2,256	3,391	3,730	3,172	926	-	462	-
Gain on exemption from substitutional portion of the employees' pension funds	退職給付代行部分返上益	17,606	14,929	-	-	-	-	-	-	-
Gain on securities contributed to employees' retirement benefit trust	退職給付信託設定益	-	-	14,910	-	-	-	31,231	-	-
Other	他	-	-	3,623	-	1,755	-	-	-	-
Total	計	31,958	22,942	36,587	8,251	11,744	11,707	31,231	6,323	-
Extraordinary loss	特別損失									
Loss on disposal of fixed assets	固定資産廃却損	4,367	3,307	3,742	4,296	3,694	3,750	3,635	1,256	1,238
Provision for loss on investment securities	投資有価証券評価損	3,834	736	754	949	1,277	550	9,067	-	1,105
Restructuring expenses	事業構造改善費用	48,802	7,562	34,282	-	-	-	6,463	-	-
Pension costs of prior years	退職給付費用	4,210	5,771	177	-	-	-	-	-	-
Impairment losses of fixed assets	減損損失	-	-	-	6,560	5,486	10,439	8,713	-	1,165
Other	他	-	-	-	1,361	2,105	-	-	-	-
Total	計	61,213	17,376	38,955	13,166	12,562	14,739	27,878	1,256	3,508
Income(loss) before income taxes and minority interests	税金等調整前当期純利益	(8,644)	66,254	90,130	108,279	144,550	166,612	41,126	80,294	61,478
Income and enterprise taxes	法人税、住民税及び事業税	21,860	23,813	28,404	36,679	39,052	45,374	17,690	21,590	14,793
Adjustment for income taxes	法人税等調整額	(17,275)	3,108	10,582	1,658	16,289	13,488	782	6,558	1,165
Minority interests	少数株主損益	6,663	13,698	14,604	11,596	13,180	19,946	5,417	9,495	5,840
Net income(loss)	当期純利益	(19,892)	25,635	36,540	58,346	76,029	87,804	17,237	42,651	39,680

Consolidated Statements of Cash Flows
連結キャッシュ・フロー計算書

(Millions of Yen)
(百万円)

		FY2002	2003	2004	2005	2006	2007	2008	1H/2007	1H/2008
Cash flows from operating activities	営業活動によるキャッシュ・フロー									
Income before income taxes and minority interests	税金等調整前当期純利益	(8,644)	66,254	90,130	108,279	144,550	166,612	41,126	80,294	61,478
Depreciation and amortization	減価償却費	99,497	82,519	80,005	87,151	99,802	106,682	107,840	50,732	55,770
Equity in net income	持分法による投資利益	(2,764)	(12,675)	(13,875)	(17,417)	(19,714)	(19,765)	(12,529)	(10,138)	(12,495)
Gain on securities contributed to employees' retirement benefit trust	退職給付信託設定損益	-	-	-	-	-	-	(31,231)	-	-
Decrease(Increase) in trade notes and accounts receivables	売上債権の減少額(増加額)	3,335	(22,555)	(29,973)	(37,823)	(55,252)	(11,467)	163,086	20,611	33,457
Decrease(Increase) in inventories	棚卸資産の減少額(増加額)	19,157	870	(12,819)	(13,239)	(31,277)	(19,897)	16,748	(15,659)	(24,419)
Increase(Decrease) in trade notes and accounts payable	仕入債務の増加額(減少額)	2,270	9,461	28,663	9,628	20,654	15,021	(88,191)	(18,047)	(24,622)
Others, net	その他	23,097	(15,616)	(10,928)	18,403	6,734	9,568	(2,255)	4,533	(6,027)
Sub total	小計	135,948	108,258	131,203	154,982	165,497	246,754	194,594	112,326	83,142
Interest and dividends received	利息及び配当金の受取額	8,707	7,026	9,754	10,091	12,783	11,476	11,719	7,208	6,823
Interest paid	利息の支払額	(7,472)	(5,648)	(5,335)	(6,357)	(8,614)	(9,828)	(8,154)	(4,560)	(4,629)
Income taxes paid	法人税等の支払額	(16,244)	(23,857)	(26,643)	(33,743)	(38,669)	(43,790)	(29,650)	(26,525)	(24,535)
Net cash provided by operating activities	営業活動によるキャッシュ・フロー	120,939	85,779	108,979	124,973	130,997	204,612	168,509	88,449	60,801
Cash flows from investing activities	投資活動によるキャッシュ・フロー									
Expenditures for purchase of securities	有価証券及び投資有価証券の取得による支出	(9,337)	(18,822)	(15,023)	(20,283)	(17,927)	(12,492)	(19,276)	(7,485)	(3,846)
Proceeds from sales of securities and investment securities	有価証券及び投資有価証券の売却による収入	12,171	9,225	16,027	3,932	3,962	1,051	1,358	456	1,267
Expenditures for purchase of property, plant and equipment	有形固定資産の取得による支出	(97,955)	(82,556)	(97,212)	(113,911)	(121,376)	(120,524)	(126,350)	(56,516)	(57,125)
Proceeds from sales of property, plant and equipment	有形固定資産の売却による収入	8,837	6,120	19,753	7,047	10,756	2,969	1,721	759	670
Others, net	その他	(6,165)	11,099	(3,482)	(32,125)	(6,608)	2,582	(18,503)	4,595	(6,698)
Net cash used in investing activities	投資活動によるキャッシュ・フロー	(92,449)	(74,934)	(79,937)	(155,340)	(131,193)	(126,414)	(161,050)	(58,191)	(65,732)
Cash flows from financing activities	財務活動によるキャッシュ・フロー									
Net increase(decrease) in short-term loan payable	短期借入金の純増加額(純減少額)	(12,226)	(4,156)	5,488	(250)	44,421	(11,394)	33,464	(18,377)	49,437
Proceeds from long-term loan payable	長期借入による収入	19,128	9,397	5,929	22,451	29,647	2,100	12,210	1,500	449
Repayment of long-term loan payable	長期借入金の返済による支出	(33,793)	(21,273)	(22,805)	(15,679)	(16,794)	(14,955)	(7,299)	(5,687)	(4,954)
Proceeds from issuance of commercial paper	コマーシャル・ペーパー発行による収入	-	-	-	-	-	-	14,997	-	21,993
Proceeds from long-term debt	社債の発行による収入	20,000	59,000	12,000	50,000	-	-	30,000	-	10,000
Repayment of long-term debt	社債の償還による支出	(31,000)	(32,014)	(15,170)	(25,130)	(60,000)	(15,014)	(75,855)	(8,014)	(66,355)
Cash dividends paid by parent company	親会社による配当金の支払額	(6,743)	(5,904)	(6,742)	(8,336)	(10,621)	(15,477)	(16,616)	(7,587)	(7,889)
Others, net	その他	(10,750)	(3,637)	2,897	(1,954)	(3,202)	(1,206)	(2,858)	(1,974)	(1,588)
Net cash provided by (used in) financing activities	財務活動によるキャッシュ・フロー	(55,384)	1,413	(18,403)	21,102	(16,549)	(55,946)	(11,957)	(40,139)	1,093
Effect of exchange rate changes on cash and cash equivalents	現金及び現金同等物に係る換算差額	(2,791)	(2,013)	1,361	810	1,027	(3,480)	(6,767)	1,241	(600)
Net increase(decrease) in cash and cash equivalents	現金及び現金同等物の増加額(減少額)	(29,685)	10,245	12,000	(8,455)	(15,718)	18,772	(11,265)	(8,640)	(4,438)
Cash and cash equivalents at the beginning of year	現金・現金同等物の期首残高	142,861	125,919	138,114	152,876	144,614	130,521	151,778	130,521	151,778
Cash and cash equivalents of newly consolidated subsidiaries	新規連結子会社に係る現金及び現金同等物の残高	12,743	1,950	2,762	193	1,625	2,920	3,946	2,114	3,946
Cash and cash equivalents of exclusive consolidated subsidiaries	連結除外会社に係る現金及び現金同等物の残高	-	-	-	-	-	(435)	(513)	(435)	-
Cash and cash equivalents at the end of year	現金・現金同等物の期末残高	125,919	138,114	152,876	144,614	130,521	151,778	143,946	123,560	151,286

(Note)

Reconciliation of the balance of cash and cash equivalents at the end of the fiscal year and Cash and time deposits in the consolidated balance sheets

(注)

現金及び現金同等物の期末残高と連結貸借対照表に掲記されている科目の金額との関係

		FY2002	2003	2004	2005	2006	2007	2008	1H/2007	1H/2008
Cash and time deposits	現金及び預金勘定	99,219	103,376	152,962	144,634	130,541	137,948	131,239	105,580	147,528
Time deposits with a maturity of 3 months or more at date of purchase	預入期間が3ヶ月を超える定期預金	(363)	(118)	(86)	(20)	(20)	(170)	(201)	(20)	(242)
Marketable securities and loans receivable	有価証券勘定・短期貸付金勘定	27,063	34,856	-	-	-	14,000	13,000	18,000	4,000
Restricted deposits	拘束性預金	-	-	-	-	-	-	(92)	-	-
Cash and cash equivalents	現金及び現金同等物	125,919	138,114	152,876	144,614	130,521	151,778	143,946	123,560	151,286

Fact Book (May, 2009)

Segment Information by Geographic Area

所在地別セグメント情報

(Millions of Yen)

(百万円)

Net sales	売上高	FY2002	2003	2004	2005	2006	2007	2008	1H/2007	1H/2008
Japan	日本	1,263,871	1,312,735	1,444,256	1,609,784	1,811,302	1,884,236	1,605,614	888,364	905,744
Americas	米州	189,482	173,805	205,772	290,871	321,677	341,327	252,947	177,872	164,058
Asia	アジア	148,329	175,857	236,325	329,844	474,175	567,064	496,056	266,444	298,740
Europe and others	欧州その他	59,658	77,018	104,398	115,378	226,027	265,644	186,705	138,961	144,590
Total	計	1,661,340	1,739,415	1,990,751	2,345,877	2,833,181	3,058,271	2,541,322	1,471,641	1,513,132
Elimination or Corporate	消去または全社	(172,426)	(197,013)	(250,553)	(338,743)	(448,786)	(517,413)	(419,344)	(255,570)	(265,292)
Consolidated	連結	1,488,914	1,542,402	1,740,198	2,007,134	2,384,395	2,540,858	2,121,978	1,216,071	1,247,840

Operating expenses	営業費用	FY2002	2003	2004	2005	2006	2007	2008	1H/2007	1H/2008
Japan	日本	1,249,522	1,286,147	1,393,158	1,535,678	1,721,622	1,791,282	1,606,703	851,562	877,429
Americas	米州	185,215	166,643	195,774	276,735	310,645	327,997	251,677	168,480	160,399
Asia	アジア	139,038	166,691	222,991	315,449	452,781	533,960	471,987	254,621	283,495
Europe and others	欧州その他	57,891	72,264	96,512	111,741	219,690	256,204	188,855	133,642	142,841
Total	計	1,631,666	1,691,745	1,908,435	2,239,603	2,704,738	2,909,443	2,519,222	1,408,305	1,464,164
Elimination or Corporate	消去または全社	(172,584)	(197,546)	(249,666)	(337,964)	(449,088)	(517,581)	(420,771)	(255,821)	(265,488)
Consolidated	連結	1,459,082	1,494,199	1,658,769	1,901,639	2,255,650	2,391,862	2,098,451	1,152,484	1,198,676

Operating income	営業利益	FY2002	2003	2004	2005	2006	2007	2008	1H/2007	1H/2008
Japan	日本	14,349	26,588	51,098	74,106	89,680	92,954	(1,089)	36,802	28,315
Americas	米州	4,267	7,162	9,998	14,136	11,032	13,330	1,270	9,392	3,659
Asia	アジア	9,291	9,166	13,334	14,395	21,394	33,104	24,069	11,823	15,245
Europe and others	欧州その他	1,767	4,754	7,886	3,637	6,337	9,440	(2,150)	5,319	1,749
Total	計	29,674	47,670	82,316	106,274	128,443	148,828	22,100	63,336	48,968
Elimination or Corporate	消去または全社	158	533	(887)	(779)	302	168	1,427	251	196
Consolidated	連結	29,832	48,203	81,429	105,495	128,745	148,996	23,527	63,587	49,164

Identifiable assets	資産	FY2002	2003	2004	2005	2006	2007	2008	1H/2007	1H/2008
Japan	日本	1,390,737	1,414,140	1,448,814	1,616,474	1,677,531	1,724,268	1,557,175	-	-
Americas	米州	139,831	117,425	131,334	157,529	181,204	179,818	147,643	-	-
Asia	アジア	128,532	135,275	159,656	215,041	268,637	334,039	279,111	-	-
Europe and others	欧州その他	53,283	63,765	85,396	126,691	148,980	165,037	115,586	-	-
Total	計	1,712,383	1,730,605	1,825,200	2,115,735	2,276,352	2,403,162	2,099,515	-	-
Elimination or Corporate	消去または全社	(85,615)	(29,841)	(89,386)	(124,687)	(149,947)	(208,280)	(231,341)	-	-
Consolidated	連結	1,626,768	1,700,764	1,735,814	1,991,048	2,126,405	2,194,882	1,868,174	-	-

Overseas Net sales

海外売上高

		FY2002	2003	2004	2005	2006	2007	2008	1H/2007	1H/2008
Americas	米州	185,423	173,459	210,292	289,085	313,842	332,164	248,121	173,010	159,050
Ratio to consolidated net sales	連結売上高に占める割合(%)	12.5	11.3	12.1	14.4	13.2	13.1	11.7	14.2	12.8
Asia	アジア	143,316	149,584	200,957	262,900	348,273	416,785	364,004	196,959	221,748
Ratio to consolidated net sales	連結売上高に占める割合(%)	9.6	9.7	11.5	13.1	14.6	16.4	17.1	16.2	17.8
Europe and others	欧州その他	68,263	86,873	110,696	121,980	238,440	283,221	194,562	145,377	147,755
Ratio to consolidated net sales	連結売上高に占める割合(%)	4.6	5.6	6.4	6.1	10.0	11.1	9.2	12.0	11.8
Total	計	397,002	409,916	521,945	673,965	900,555	1,032,170	806,687	515,346	528,553
Ratio to consolidated net sales	連結売上高に占める割合(%)	26.7	26.6	30.0	33.6	37.8	40.6	38.0	42.4	42.4
Consolidated net sales	連結売上高	1,488,914	1,542,402	1,740,198	2,007,134	2,384,395	2,540,858	2,121,978	1,216,071	1,247,840

5. Financial Index

主要財務指標

Profitability Data

収益性指標

(Millions of Yen)

(百万円)

		FY2002	2003	2004	2005	2006	2007	2008	1H/2007	1H/2008
Net sales	売上高	1,488,914	1,542,402	1,740,198	2,007,134	2,384,395	2,540,858	2,121,978	1,216,071	1,247,840
Operating income	営業利益	29,832	48,203	81,429	105,495	128,745	148,996	23,527	63,587	49,164
Ordinary income	経常利益	20,611	60,688	92,498	113,194	145,368	169,644	37,773	75,227	64,986
Income before taxes	税引前利益	(8,644)	66,254	90,130	108,279	144,550	166,612	41,126	80,294	61,478
Net income	当期純利益	(19,892)	25,635	36,540	58,346	76,029	87,804	17,237	42,651	39,680
Total assets	総資産残高	1,626,768	1,700,764	1,735,814	1,991,048	2,126,405	2,194,882	1,868,174	2,134,116	2,190,943
Net assets	純資産	613,308	655,553	690,872	811,121	1,052,989	1,128,235	1,014,082	1,114,492	1,150,698
Return on Equity(%)	自己資本当期純利益率(%)	(3.1)	4.0	5.4	7.8	8.9	9.5	1.9	9.1	8.1
Operating income / Total assets(%)	総資産営業利益率(%)	1.8	2.9	4.7	5.7	6.3	6.9	1.2	6.0	4.5
Capital employed ※	使用資本※	1,172,960	1,235,683	1,249,345	1,422,200	1,509,388	1,543,708	1,419,559	1,532,638	1,573,404
Operating income / Capital employed(%)	使用資本営業利益率(%)	2.4	4.0	6.6	7.9	8.8	9.8	1.6	8.4	6.3
Operating income / Net sales(%)	売上高営業利益率(%)	2.0	3.1	4.7	5.3	5.4	5.9	1.1	5.2	3.9
Ordinary income / Net sales(%)	売上高経常利益率(%)	1.4	3.9	5.3	5.6	6.1	6.7	1.8	6.2	5.2
Return on sales(%)	売上高当期利益率(%)	(1.3)	1.7	2.1	2.9	3.2	3.5	0.8	3.5	3.2

Financial Stability Data

安全性指標

※総資産－無利子負債

Total Assets－Interest-free Liabilities

		FY2002	2003	2004	2005	2006	2007	2008	1H/2007	1H/2008
Shareholders' equity ratio(%)	自己資本比率(%)	37.7	38.5	39.8	40.7	41.8	44.1	46.1	46.2	45.1
Interest-bearing debt	有利子負債残高	425,731	426,172	414,655	452,808	456,399	415,473	405,477	418,146	422,706
Debt / equity ratio(%)	有利子負債/自己資本比率(%)	69.4	65.0	60.0	55.8	51.4	42.9	47.0	42.4	42.8
Net cash provided by operating activities	営業活動によるキャッシュ・フロー	120,939	85,779	108,979	124,973	130,997	204,612	168,509	88,449	60,801
Interest paid	利息の支払額(キャッシュ・フローベース)	(7,472)	(5,648)	(5,335)	(6,357)	(8,614)	(9,828)	(8,154)	(4,560)	(4,629)
Interest coverage ratio(Times)	インタレストカバレッジレシオ(倍)	17.2	16.2	21.4	20.7	16.2	21.8	21.7	20.4	14.1
Current assets	流動資産	765,293	795,084	865,231	943,168	1,032,699	1,133,818	868,813	1,017,911	1,123,576
Current liabilities	流動負債	486,263	460,392	510,990	603,897	645,908	746,730	555,222	672,434	732,897
Current ratio(%)	流動比率(%)	157.4	172.7	169.3	156.2	159.9	151.8	156.5	151.4	153.3

Efficiency Data

効率性指標

		FY2002	2003	2004	2005	2006	2007	2008	1H/2007	1H/2008
Total assets turnover(Times)	総資産回転率	0.9	0.9	1.0	1.1	1.2	1.2	1.0	1.1	1.1
Inventories	棚卸資産残高	201,548	195,811	204,307	233,315	271,234	311,983	268,078	287,571	334,495
Inventory turnover(Times)	棚卸資産回転率	7.1	7.8	8.7	9.2	9.5	8.7	7.3	8.7	7.7
Account receivable	売上債権残高	372,830	389,721	420,865	475,961	547,822	581,450	371,571	525,085	540,785
Account receivable turnover(Times)	売上債権回転率	4.0	4.0	4.3	4.5	4.7	4.5	4.5	4.5	4.4

Per Share Data

一株当たり指標

(Yen)

(円)

		FY2002	2003	2004	2005	2006	2007	2008	1H/2007	1H/2008
Net income per share	一株当たり当期純利益	(26.89)	34.29	48.01	76.43	100.22	112.74	21.78	55.51	50.25
Earnings before depreciation and amortization per share	一株当たりキャッシュ・フロー利益	106.5	146.6	154.8	192.0	231.8	250.0	158.5	243.1	241.8
Shareholders' equity per share	一株当たり純資産	830.91	888.06	911.24	1068.73	1170.54	1226.56	1086.79	1250.17	1245.16