

## FACT BOOK

2015年度 (2016年3月期) 実績  
FY2015 Result

## CONTENTS

## 目次

Page

1. P/L Summary	1. 損益概要	1
2. Business Segment Information	2. 事業の種類別セグメント情報	2
<ul style="list-style-type: none"> <li>・Net Sales by Business Segment</li> <li>・Breakdown of Each Business Segment</li> <li>・Operating Income by Business Segment</li> <li>・Assets by Business Segment</li> </ul>	<ul style="list-style-type: none"> <li>・事業セグメント別売上高</li> <li>・各セグメント別売上高の主要製品内訳</li> <li>・事業セグメント別営業利益</li> <li>・事業セグメント別資産残高</li> </ul>	
3. Capital Expenditure/ Depreciation and Amortization/ R&D Expenses	3. 設備投資, 減価償却費, 研究開発費	4
<ul style="list-style-type: none"> <li>・Capital Expenditure (Investment in Fixed Assets)</li> <li>・Depreciation and Amortization</li> <li>・R&amp;D Expenses</li> </ul>	<ul style="list-style-type: none"> <li>・設備投資</li> <li>・減価償却費</li> <li>・研究開発費</li> </ul>	
4. Consolidated Financial Statements	4. 連結財務諸表	5
<ul style="list-style-type: none"> <li>・Consolidated Balance Sheets</li> <li>・Consolidated Statements of Income</li> <li>・Consolidated Statements of Cash Flows</li> <li>・Segment Information by Geographic Area</li> <li>・Overseas Net Sales</li> </ul>	<ul style="list-style-type: none"> <li>・連結貸借対照表</li> <li>・連結損益計算書</li> <li>・連結キャッシュ・フロー計算書</li> <li>・所在地別セグメント情報</li> <li>・海外売上高</li> </ul>	
5. Financial Index	5. 主要財務指標	10
<ul style="list-style-type: none"> <li>・Profitability Index</li> <li>・Financial Stability Index</li> <li>・Efficiency Index</li> <li>・Per Share Index</li> </ul>	<ul style="list-style-type: none"> <li>・収益性指標</li> <li>・安全性指標</li> <li>・効率性指標</li> <li>・一株当たり指標</li> </ul>	

### (Forward-Looking Statements)

This presentation contains various forward-looking statements which are based on the current expectations and assumptions of future events. All figures and statements with respect to the future performance, projections and business plans of Sumitomo Electric and its group companies constitute forward-looking statements. Although Sumitomo Electric believes that its expectations and assumptions are reasonable, actual results and trends of Sumitomo Electric's performance could differ materially from those expressed or implied by such figures or statements due to risks and uncertainties in the future business circumstances. The factors which may cause such difference include, without limitation:

- 1.General market and economic conditions in the U.S., Europe, Japan and other Asian countries, especially personal consumption and capital expenditure.
- 2.Fluctuations of currency exchange rates, especially between Japanese yen and U.S. dollar, Euro and Asian currencies.
- 3.Rapid technological development and Sumitomo Electric and its group companies' ability to cope with it.
- 4.Changes in various assumptions including financial, managerial and environmental ones.
- 5.Current and future laws and regulations by foreign countries about trading and other activities.
- 6.Change in market value of securities that Sumitomo Electric and its group companies own.

Please be advised that there are possibilities actual sales and profits could be different from those described in this material. Sumitomo Electric and its group companies are not obliged to update and make public any descriptions in forward-looking statements after releasing this material.

### (将来情報についての注意事項)

この資料に記載されております売上高及び利益等の計画のうち、過去または現在の事実に関するもの以外は、当社グループの各事業に関する業界の動向についての見通しを含む経済状況、ならびに為替レートの変動その他の業績に影響を与える要因について、現時点で入手可能な情報をもとにした当社グループの仮定及び判断に基づく見通しを前提としております。

これら将来予想に関する記述は、既知または未知のリスク及び不確実性が内在しており、例として以下のものが挙げられますが、これらに限られるものではありません。

- ・米国、欧州、日本その他のアジア諸国の経済情勢、特に個人消費及び企業による設備投資の動向
- ・米ドル、ユーロ、アジア諸国の各通貨の為替相場の変動
- ・急速な技術革新と当社グループの対応能力
- ・財務的、経営的、環境的な諸前提の変動
- ・諸外国による現在及び将来の貿易規制等
- ・当社グループが所有する有価証券等の時価の変動

従いまして、実際の売上高及び利益等と、この資料に記載されております計画とは大きく異なる場合があることをご承知おき下さい。なお、当社グループは、この資料の本リリース後においても、将来予想に関する記述を更新して公表する義務を負うものではありません。

1. P/L Summary  
損益概要

(Millions of Yen)  
(百万円)

		FY2009	2010	2011	2012	2013	2014 ①	2015 ②	2016 E ③	Change ②-①	Change ③-②
Net Sales	売上高	1,836,352	2,033,827	2,059,344	2,159,942	2,568,779	2,822,811	2,933,089	2,950,000	110,278	16,911
Operating Income	営業利益	51,728	103,810	86,946	76,790	120,058	134,457	143,476	160,000	9,019	16,524
Share of Profit of Investments Accounted for Using the Equity Method	持分法による投資利益	12,159	23,861	20,527	22,115	29,626	27,187	29,645	25,000	2,458	2,818
Other Non-Operating Income (Expense)	その他営業外損益	4,319	1,428	(777)	(4,789)	(4,330)	(1,047)	(7,463)		(6,416)	
Ordinary Income	経常利益	68,206	129,099	106,696	94,116	145,354	160,597	165,658	185,000	5,061	19,342
Extraordinary Profit	特別利益	8,965	8,338	7,049	6,682	1,487	55,410	32,186		(23,224)	
Extraordinary Loss	特別損失	(21,746)	(23,656)	(13,804)	(16,714)	(23,008)	(48,940)	(42,985)		5,955	
Profit before Income Taxes	税金等調整前当期純利益	55,425	113,781	99,941	84,084	123,833	167,067	154,859	(85,000)	(12,208)	(10,343)
Income Taxes	法人税等	16,921	31,158	30,410	34,746	44,218	37,036	49,826		12,790	
Profit Attributable to Non-Controlling Interests	非支配株主に帰属する当期純利益	9,796	12,009	10,670	11,383	12,867	10,260	14,032		3,772	
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	28,708	70,614	58,861	37,955	66,748	119,771	91,001	100,000	(28,770)	8,999

## 1st Half and 2nd Half Breakdown

上期下期内訳

		2014		2015		2016 E	
		1st Half	2nd Half	1st Half	2nd Half	1st Half	2nd Half
Net Sales	売上高	1,310,544	1,512,267	1,439,415	1,493,674	1,400,000	1,550,000
Operating Income	営業利益	47,905	86,552	52,890	90,586	55,000	105,000
Share of Profit of Investments Accounted for Using the Equity Method	持分法による投資利益	12,384	14,803	12,229	17,416	10,000	15,000
Other Non-Operating Income (Expense)	その他営業外損益	(826)	(221)	(2,936)	(4,527)		
Ordinary Income	経常利益	59,463	101,134	62,183	103,475	65,000	120,000
Extraordinary Profit	特別利益	52,808	2,602	2,994	29,192		
Extraordinary Loss	特別損失	(14,441)	(34,499)	(5,807)	(37,178)		
Profit before Income Taxes	税金等調整前当期純利益	97,830	69,237	59,370	95,489	(25,000)	(60,000)
Income Taxes	法人税等	14,764	22,272	18,415	31,411		
Profit Attributable to Non-Controlling Interests	非支配株主に帰属する当期純利益	4,428	5,832	5,125	8,907		
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	78,638	41,133	35,830	55,171	40,000	60,000

2. Business Segment Information

事業の種類別セグメント情報

Net Sales by Business Segment

(Millions of Yen)

事業セグメント別売上高

(百万円)

(Business Segment)	(セグメント区分)	FY2009	2010	2011	2012	2013	2014 ①	2015 ②	2016 E ③	Change ②-①	Change ③-②
Automotive	自動車	816,623	960,002	991,682	1,071,168	1,351,049	1,488,214	1,541,985	1,480,000	53,771	(61,985)
Infocommunications	情報通信	271,177	218,165	161,991	155,132	164,893	172,011	184,688	210,000	12,677	25,312
Electronics	エレクトロニクス	165,050	178,209	185,786	217,571	262,624	292,005	312,021	310,000	20,016	(2,021)
Environment and Energy	環境エネルギー	412,511	464,883	508,624	511,182	564,157	636,512	659,543	690,000	23,031	30,457
Industrial Materials and Others	産業素材他	228,225	277,533	277,879	272,524	303,299	317,360	312,154	320,000	(5,206)	7,846
Eliminations and Corporate	消去又は全社	(57,234)	(64,965)	(66,618)	(67,635)	(77,243)	(83,291)	(77,302)	(60,000)	5,989	17,302
Consolidated Total	連結合計	1,836,352	2,033,827	2,059,344	2,159,942	2,568,779	2,822,811	2,933,089	2,950,000	110,278	16,911

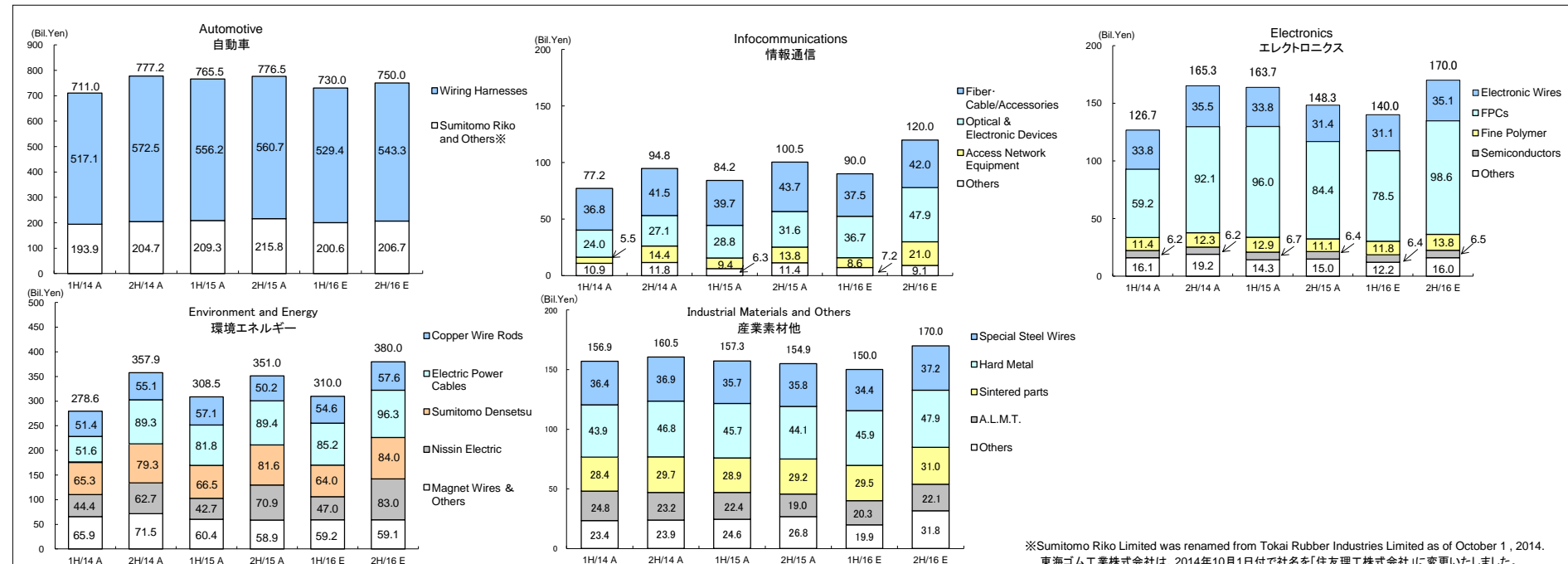
1st Half and 2nd Half Breakdown

上期下期内訳

		2014		2015		2016 E	
		1st Half	2nd Half	1st Half	2nd Half	1st Half	2nd Half
Automotive	自動車	711,005	777,209	765,509	776,476	730,000	750,000
Infocommunications	情報通信	77,172	94,839	84,203	100,485	90,000	120,000
Electronics	エレクトロニクス	126,654	165,351	163,714	148,307	140,000	170,000
Environment and Energy	環境エネルギー	278,620	357,892	308,494	351,049	310,000	380,000
Industrial Materials and Others	産業素材他	156,919	160,441	157,287	154,867	150,000	170,000
Eliminations and Corporate	消去又は全社	(39,826)	(43,465)	(39,792)	(37,510)	(20,000)	(40,000)
Consolidated Total	連結合計	1,310,544	1,512,267	1,439,415	1,493,674	1,400,000	1,550,000

Breakdown of Each Business Segment

各セグメント別売上高の主要製品内訳



Operating Income by Business Segment  
事業セグメント別営業利益

(Millions of Yen)  
(百万円)

		FY2009	2010	2011	2012	2013	2014 (①)	2015 (②)	2016 E (③)	Change (② - ①)	Change (③ - ②)
Automotive	自動車	34,526	64,118	54,331	53,116	71,781	89,252	88,654	89,000	(598)	346
Infocommunications	情報通信	3,624	2,983	(5,872)	(10,255)	(1,155)	3,749	11,903	13,000	8,154	1,097
Electronics	エレクトロニクス	4,849	6,603	3,289	5	5,332	5,460	10,203	12,000	4,743	1,797
Environment and Energy	環境エネルギー	7,893	13,428	16,922	19,084	24,134	13,528	13,404	21,000	(124)	7,596
Industrial Materials and Others	産業素材他	944	16,884	18,462	15,100	20,509	22,992	19,234	25,000	(3,758)	5,766
Eliminations and Corporate	消去又は全社	(108)	(206)	(186)	(260)	(543)	(524)	78	0	602	(78)
Consolidated Total	連結合計	51,728	103,810	86,946	76,790	120,058	134,457	143,476	160,000	9,019	16,524

## 1st Half and 2nd Half Breakdown

上期下期内訳

		2014		2015		2016 E	
		1st Half	2nd Half	1st Half	2nd Half	1st Half	2nd Half
Automotive	自動車	36,012	53,240	37,058	51,596	38,000	51,000
Infocommunications	情報通信	(1,213)	4,962	1,778	10,125	0	13,000
Electronics	エレクトロニクス	(501)	5,961	6,962	3,241	4,000	8,000
Environment and Energy	環境エネルギー	3,422	10,106	(688)	14,092	2,000	19,000
Industrial Materials and Others	産業素材他	10,432	12,560	7,934	11,300	11,000	14,000
Eliminations and Corporate	消去又は全社	(247)	(277)	(154)	232	0	0
Consolidated Total	連結合計	47,905	86,552	52,890	90,586	55,000	105,000

## Assets by Business Segment

## 事業セグメント別資産残高

(Millions of Yen)  
(百万円)

Total Assets  
総資産

		FY2011	2012	2013	2014 (①)	2015 (②)	Change (② - ①)
Automotive	自動車	846,223	986,799	1,165,307	1,290,669	1,242,498	(48,171)
Infocommunications	情報通信	198,393	207,167	204,166	219,185	218,229	(956)
Electronics	エレクトロニクス	156,523	197,487	197,765	223,150	215,032	(8,118)
Environment and Energy	環境エネルギー	429,971	449,730	476,528	567,945	571,483	3,538
Industrial Materials and Others	産業素材他	443,074	486,523	561,452	680,636	541,037	(139,599)
Eliminations and Corporate	消去又は全社	(2,120)	(30,139)	(50,399)	(55,800)	(45,431)	10,369
Consolidated Total	連結合計	2,072,064	2,297,567	2,554,819	2,925,785	2,742,848	(182,937)

## 3. Capital Expenditure/ Depreciation and Amortization/ R&amp;D Expenses

## 設備投資, 減価償却費, 研究開発費

Capital Expenditure (Investment in Fixed Assets)

## 設備投資

(Millions of Yen)

(百万円)

		FY2009	2010	2011	2012	2013	2014 ①	2015 ②	2016 E ③	Change ② - ①	Change ③ - ②
Automotive	自動車	29,600	45,700	60,500	76,900	88,200	75,600	76,300	87,000	700	10,700
Infocommunications	情報通信	12,900	18,700	14,800	12,100	9,300	13,600	13,400	29,000	(200)	15,600
Electronics	エレクトロニクス	6,700	10,100	15,600	21,400	11,500	15,100	28,700	35,000	13,600	6,300
Environment and Energy	環境エネルギー	15,500	9,800	13,600	12,400	18,200	19,900	27,300	28,000	7,400	700
Industrial Materials and Others	産業素材他	8,600	14,100	30,500	25,100	23,600	24,000	21,600	21,000	(2,400)	(600)
Consolidated Total	連結合計	73,300	98,400	135,000	147,900	150,800	148,200	167,300	200,000	19,100	32,700

## Depreciation and Amortization

## 減価償却費

(Millions of Yen)

(百万円)

		FY2009	2010	2011	2012	2013	2014 ①	2015 ②	2016 E ③	Change ② - ①	Change ③ - ②
Automotive	自動車	50,600	45,000	36,500	44,100	60,200	67,400	71,700	72,500	4,300	800
Infocommunications	情報通信	12,200	12,300	9,300	11,300	11,600	11,400	11,400	12,500	0	1,100
Electronics	エレクトロニクス	10,300	9,500	8,800	10,200	13,300	14,400	15,900	19,000	1,500	3,100
Environment and Energy	環境エネルギー	13,300	13,200	9,900	9,500	11,300	14,300	14,600	15,500	300	900
Industrial Materials and Others	産業素材他	17,400	16,800	13,500	15,500	16,900	19,200	20,800	20,500	1,600	(300)
Consolidated Total	連結合計	103,800	96,800	78,000	90,600	113,300	126,700	134,400	140,000	7,700	5,600

## R&amp;D Expenses

## 研究開発費

(Millions of Yen)

(百万円)

		FY2009	2010	2011	2012	2013	2014 ①	2015 ②	2016 E ③	Change ② - ①	Change ③ - ②
Automotive	自動車	37,500	45,100	49,000	57,900	62,100	64,400	68,400	68,000	4,000	(400)
Infocommunications	情報通信	17,500	17,100	16,100	13,500	12,600	15,200	16,900	17,000	1,700	100
Electronics	エレクトロニクス	5,600	5,400	5,600	5,200	4,600	3,900	3,400	3,000	(500)	(400)
Environment and Energy	環境エネルギー	7,600	7,200	9,600	11,000	12,600	14,200	14,500	14,500	300	0
Industrial Materials and Others	産業素材他	4,100	4,200	6,300	6,700	7,600	7,900	7,600	7,500	(300)	(100)
Consolidated Total	連結合計	72,300	79,000	86,600	94,300	99,500	105,600	110,800	110,000	5,200	(800)
R&D Expense / Net Sales	売上高比率(%)	3.9	3.9	4.2	4.4	3.9	3.7	3.8	3.7	0.1	(0.1)

## 4. Consolidated Financial Statements

## 連結財務諸表

Consolidated Balance Sheets

(Millions of Yen)

## 連結貸借対照表

(百万円)

Assets	資産の部	FY2009	2010	2011	2012	2013	2014	2015	1H/2014	1H/2015
<b>Current Assets</b>	<b>流動資産</b>									
Cash and Time Deposits	現金及び預金	143,851	142,287	132,657	172,637	161,797	172,697	174,686	155,608	176,183
Trade Notes and Accounts Receivable	受取手形及び売掛金	441,892	425,187	500,857	502,000	563,599	644,834	622,944	568,260	610,290
Securities	有価証券	32,000	53,993	12,288	4,164	343	5,009	57	15,603	9,958
Inventories	たな卸資産	251,727	286,519	310,086	343,766	382,634	450,276	422,976	440,823	469,346
Deferred Tax Assets	繰延税金資産	31,755	32,979	30,683	32,028	32,273	40,995	48,764	36,435	46,324
Other Current Assets	その他	61,627	50,013	62,690	63,876	67,020	106,003	91,359	95,671	82,199
Allowance for Doubtful Receivables	貸倒引当金	(2,902)	(2,195)	(1,831)	(2,710)	(4,047)	(4,253)	(3,590)	(4,420)	(4,156)
<b>Total Current Assets</b>	<b>流動資産合計</b>	<b>959,950</b>	<b>988,783</b>	<b>1,047,430</b>	<b>1,115,761</b>	<b>1,203,619</b>	<b>1,415,561</b>	<b>1,357,196</b>	<b>1,307,980</b>	<b>1,390,144</b>
<b>Non-Current Assets</b>	<b>固定資産</b>									
<b>Property, Plant and Equipment</b>	<b>有形固定資産</b>									
Buildings and Structures	建物及び構築物	206,794	187,825	196,849	227,801	251,004	271,816	261,016	257,559	267,127
Machinery and Equipment	機械装置及び運搬具	192,001	175,463	204,009	260,608	297,109	338,777	332,388	313,609	342,637
Land	土地	82,619	75,528	79,265	83,325	87,610	88,435	87,512	87,355	88,058
Construction in Progress	建設仮勘定	15,868	16,420	32,149	38,558	38,343	38,006	48,505	40,360	39,783
Other	その他	27,375	26,539	31,444	40,759	50,811	52,741	50,699	51,729	51,773
<b>Net Property, Plant and Equipment</b>	<b>有形固定資産合計</b>	<b>524,657</b>	<b>481,775</b>	<b>543,716</b>	<b>651,051</b>	<b>724,877</b>	<b>789,775</b>	<b>780,120</b>	<b>750,612</b>	<b>789,378</b>
Intangible Assets	無形固定資産	29,374	25,446	27,255	37,045	63,301	67,232	51,733	71,464	61,893
<b>Investments and Other Assets</b>	<b>投資その他の資産</b>									
Investment Securities	投資有価証券	317,734	362,473	356,549	388,834	453,520	500,289	420,759	435,571	454,011
Net Defined Benefit Assets	退職給付に係る資産	-	-	-	-	64,317	105,305	75,728	63,502	106,697
Deferred Tax Assets	繰延税金資産	23,133	17,745	16,935	18,572	19,423	19,344	17,829	22,401	18,992
Other	その他	87,758	81,882	81,774	87,713	27,220	29,641	40,911	28,705	40,673
Allowance for Doubtful Receivables	貸倒引当金	(2,671)	(1,820)	(1,595)	(1,409)	(1,458)	(1,362)	(1,428)	(1,567)	(1,511)
<b>Total Investments and Other Assets</b>	<b>投資その他の資産合計</b>	<b>425,954</b>	<b>460,280</b>	<b>453,663</b>	<b>493,710</b>	<b>563,022</b>	<b>653,217</b>	<b>553,799</b>	<b>548,612</b>	<b>618,862</b>
<b>Total Non-Current Assets</b>	<b>固定資産合計</b>	<b>979,985</b>	<b>967,501</b>	<b>1,024,634</b>	<b>1,181,806</b>	<b>1,351,200</b>	<b>1,510,224</b>	<b>1,385,652</b>	<b>1,370,688</b>	<b>1,470,133</b>
<b>Total Assets</b>	<b>資産合計</b>	<b>1,939,935</b>	<b>1,956,284</b>	<b>2,072,064</b>	<b>2,297,567</b>	<b>2,554,819</b>	<b>2,925,785</b>	<b>2,742,848</b>	<b>2,678,668</b>	<b>2,860,277</b>

Liabilities and Net Assets	負債及び純資産の部	FY2009	2010	2011	2012	2013	2014	2015	1H/2014	1H/2015
Current Liabilities	流動負債									
Trade Notes and Accounts Payable	支払手形及び買掛金	260,388	254,067	316,584	300,669	329,021	367,253	349,360	341,540	368,883
Short-Term Debt	短期借入金	101,170	81,857	140,064	167,961	215,379	213,637	162,213	180,739	221,684
Current Portion of Bonds	1年内償還予定の社債	43,000	35,000	20,000	20,000	10,620	10,620	10,610	10,620	10,620
Other Current Liabilities	その他	153,311	160,026	159,231	168,515	185,426	218,359	248,990	201,243	221,527
Total Current Liabilities	流動負債合計	557,869	530,950	635,879	657,145	740,446	809,869	771,173	734,142	822,714
Non-Current Liabilities	固定負債									
Bonds	社債	95,000	60,000	51,850	56,850	46,230	35,610	25,000	45,920	35,300
Long-Term Debt	長期借入金	115,337	163,590	150,608	238,608	258,954	288,160	256,239	277,406	264,202
Deferred Tax Liabilities	繰延税金負債	61,176	64,369	49,930	54,450	65,719	88,327	59,228	74,199	72,918
Accrued Pension and Severance Costs	退職給付引当金	32,716	30,381	31,622	33,260	-	-	-	-	-
Net Defined Benefit Liabilities	退職給付に係る負債	-	-	-	-	47,507	39,408	51,562	43,470	39,650
Other Non-Current Liabilities	その他	13,262	14,384	13,244	12,559	16,051	17,498	18,357	14,827	16,986
Total Non-Current Liabilities	固定負債合計	317,491	332,724	297,254	395,727	434,461	469,003	410,386	455,822	429,056
Total Liabilities	負債合計	875,360	863,674	933,133	1,052,872	1,174,907	1,278,872	1,181,559	1,189,964	1,251,770
Net Assets	純資産									
Shareholders' Equity	株主資本									
Common Stock	資本金	99,737	99,737	99,737	99,737	99,737	99,737	99,737	99,737	99,737
Capital Surplus	資本剰余金	171,020	171,020	171,020	171,020	171,020	171,020	171,314	171,020	170,827
Retained Earnings	利益剰余金	637,478	696,776	741,192	763,159	819,179	920,850	981,413	889,203	940,396
Treasury Stock, at Cost	自己株式	(619)	(640)	(645)	(649)	(659)	(667)	(677)	(661)	(671)
Total Shareholders' Equity	株主資本合計	907,616	966,893	1,011,304	1,033,267	1,089,277	1,190,940	1,251,787	1,159,299	1,210,289
Accumulated Other Comprehensive Income	その他の包括利益累計額									
Net Unrealized Holding Gains on Available-for-Sale Securities	その他有価証券評価差額金	50,087	61,184	57,306	66,687	85,170	127,416	74,629	98,464	93,353
Deferred Gains or Losses on Hedges	繰延ヘッジ損益	33	(35)	(192)	(1,254)	(1,097)	(838)	2,134	(1,435)	650
Land Revaluation	土地再評価差額金	(1,188)	-	-	-	-	-	-	-	-
Foreign Currency Translation Adjustments	為替換算調整勘定	(52,387)	(78,996)	(80,420)	(26,215)	24,902	88,444	27,680	40,068	72,186
Remeasurements of Defined Benefit Plans	退職給付に係る調整累計額	-	-	-	-	(8,644)	25,224	4,309	(4,172)	25,624
Total Accumulated Other Comprehensive Income	その他の包括利益累計額合計	(3,455)	(17,847)	(23,306)	39,218	100,331	240,246	108,752	132,925	191,813
Share Warrants	新株予約権	22	17	10	-	-	-	-	-	-
Non-Controlling Interests	非支配株主持分	160,392	143,547	150,923	172,210	190,304	215,727	200,750	196,480	206,405
Total Net Assets	純資産合計	1,064,575	1,092,610	1,138,931	1,244,695	1,379,912	1,646,913	1,561,289	1,488,704	1,608,507
Total Liabilities and Net Assets	負債・純資産合計	1,939,935	1,956,284	2,072,064	2,297,567	2,554,819	2,925,785	2,742,848	2,678,668	2,860,277



Fact Book (May, 2016)

Consolidated Statements of Income

(Millions of Yen)

連結損益計算書

(百万円)

		FY2009	2010	2011	2012	2013	2014	2015	1H/2014	1H/2015
Net Sales	売上高	1,836,352	2,033,827	2,059,344	2,159,942	2,568,779	2,822,811	2,933,089	1,310,544	1,439,415
Cost of Sales	売上原価	1,516,688	1,656,750	1,688,370	1,785,052	2,104,728	2,310,606	2,397,166	1,078,778	1,188,166
Selling, General and Administrative Expenses	販売費及び一般管理費	267,936	273,267	284,028	298,100	343,993	377,748	392,447	183,861	198,359
Operating Income	営業利益	51,728	103,810	86,946	76,790	120,058	134,457	143,476	47,905	52,890
Non-Operating Income	営業外収益									
Interest Income	受取利息	840	663	1,071	999	1,296	1,262	1,223	608	622
Dividend Income	受取配当金	4,483	3,692	3,147	3,152	3,743	3,757	4,048	2,606	2,212
Share of Profit of Investments Accounted for Using the Equity Method	持分法による投資利益	12,159	23,861	20,527	22,115	29,626	27,187	29,645	12,384	12,229
Other Income	その他	13,796	14,180	12,508	10,339	10,060	11,250	11,795	4,340	5,418
Total	計	31,278	42,396	37,253	36,605	44,725	43,456	46,711	19,938	20,481
Non-Operating Expenses	営業外費用									
Interest Expenses	支払利息	6,186	5,189	5,378	5,065	7,055	6,694	5,271	3,347	2,705
Other Expenses	その他	8,614	11,918	12,125	14,214	12,374	10,622	19,258	5,033	8,483
Total	計	14,800	17,107	17,503	19,279	19,429	17,316	24,529	8,380	11,188
Ordinary Income	経常利益	68,206	129,099	106,696	94,116	145,354	160,597	165,658	59,463	62,183
Extraordinary Profit	特別利益									
Gain on Sales of Investment Securities	投資有価証券売却益	7,140	7,970	6,790	6,682	-	49,613	32,186	47,011	2,994
Gain on Step Acquisitions	段階取得に係る差益	-	-	-	-	-	5,797	-	5,797	-
Gain on Return of Assets from Retirement Benefit Trust	退職給付信託返還益	-	-	-	-	1,487	-	-	-	-
Gain on Sales of Fixed Assets	固定資産売却益	1,825	368	259	-	-	-	-	-	-
Total	計	8,965	8,338	7,049	6,682	1,487	55,410	32,186	52,808	2,994
Extraordinary Loss	特別損失									
Loss on Disposal of Fixed Assets	固定資産除却損	4,371	2,188	2,191	3,307	3,668	2,916	3,275	1,308	1,328
Impairment Losses of Fixed Assets	減損損失	3,595	11,336	-	2,586	5,430	7,926	12,479	-	-
Restructuring Expenses	事業構造改善費用	5,777	-	-	9,101	2,742	16,944	6,046	8,282	1,307
Special Transportation Expenses	特別輸送費	-	-	-	-	-	4,212	524	-	531
Settlement Package	和解金	-	-	-	-	9,998	9,970	20,661	-	2,641
Loss on Valuation of Investment Securities	投資有価証券評価損	1,240	1,287	2,162	1,720	1,170	1,071	-	-	-
Surcharge	課徴金	-	-	-	-	-	4,851	-	4,851	-
Environmental Expenses	環境対策費	-	-	-	-	-	1,050	-	-	-
Loss on Disaster	災害損失	-	8,845	7,349	-	-	-	-	-	-
Provision for Surcharge	課徴金引当金繰入額	6,763	-	2,102	-	-	-	-	-	-
Total	計	21,746	23,656	13,804	16,714	23,008	48,940	42,985	14,441	5,807
Profit before Income Taxes	税金等調整前当期純利益	55,425	113,781	99,941	84,084	123,833	167,067	154,859	97,830	59,370
Income and Enterprise Taxes	法人税、住民税及び事業税	24,971	30,993	29,406	35,562	43,439	48,962	50,002	19,899	23,493
Income Taxes-Deferred	法人税等調整額	(8,050)	165	1,004	(816)	779	(11,926)	(176)	(5,135)	(5,078)
Profit Attributable to Non-Controlling Interests	非支配株主に帰属する当期純利益	9,796	12,009	10,670	11,383	12,867	10,260	14,032	4,428	5,125
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	28,708	70,614	58,861	37,955	66,748	119,771	91,001	78,638	35,830

Consolidated Statements of Cash Flows  
 連結キャッシュ・フロー計算書

(Millions of Yen)

(百万円)

		FY2009	2010	2011	2012	2013	2014	2015	1H/2014	1H/2015
<b>Cash Flows from Operating Activities</b>	<b>営業活動によるキャッシュ・フロー</b>									
Profit before Income Taxes	税金等調整前当期純利益	55,425	113,781	99,941	84,084	123,833	167,067	154,859	97,830	59,370
Depreciation and Amortization	減価償却費	103,712	96,969	76,653	88,916	110,441	123,471	131,117	58,265	65,608
Share of Profit of Investments Accounted for Using the Equity Method	持分法による投資損益	(12,159)	(23,861)	(20,527)	(22,115)	(29,626)	(27,187)	(29,645)	(12,384)	(12,229)
Decrease(Increase) in Trade Notes and Accounts Receivables	売上債権の減少額(増加額)	(58,559)	(16,232)	(47,628)	43,405	(30,246)	(14,672)	2,714	29,434	32,216
Decrease(Increase) in Inventories	たな卸資産の減少額(増加額)	28,307	(52,521)	(20,174)	(2,998)	(14,002)	(22,004)	7,952	(36,305)	(23,587)
Increase(Decrease) in Trade Notes and Accounts Payable	仕入債務の増加額(減少額)	37,275	21,658	17,331	(33,556)	10,679	6,486	(8,157)	6,919	3,236
Others, Net	その他	22,814	23,454	1,782	(2,579)	9,936	(27,802)	28,703	(36,461)	6,938
Sub Total	小計	176,815	163,248	107,378	155,157	181,015	205,359	287,543	107,298	131,552
Interest and Dividends Received	利息及び配当金の受取額	8,309	10,411	9,140	7,897	11,199	11,674	14,386	7,004	7,910
Interest Paid	利息の支払額	(6,042)	(5,204)	(5,480)	(4,897)	(6,437)	(7,467)	(5,675)	(2,962)	(3,073)
Settlement Package Paid	和解金の支払額	-	-	-	-	(3,268)	(3,373)	(17,634)	(1,830)	(5,470)
Payment of Surcharge	課徴金の支払額	-	(6,763)	-	(2,102)	-	(8,387)	-	(8,387)	-
Income Taxes Paid	法人税等の支払額	(7,506)	(22,394)	(24,987)	(31,206)	(34,804)	(44,297)	(37,841)	(21,616)	(22,301)
Net Cash Provided by Operating Activities	営業活動によるキャッシュ・フロー	171,576	139,298	86,051	124,849	147,705	153,509	240,779	79,507	108,618
<b>Cash Flows from Investing Activities</b>	<b>投資活動によるキャッシュ・フロー</b>									
Expenditures for Purchase of Property, Plant and Equipment	有形固定資産の取得による支出	(84,565)	(91,163)	(121,411)	(151,725)	(142,662)	(146,158)	(160,309)	(72,238)	(80,854)
Proceeds from Sales of Property, Plant and Equipment	有形固定資産の売却による収入	6,669	3,518	2,115	1,579	3,492	3,972	5,823	1,819	2,062
Expenditures for Purchase of Investment Securities	投資有価証券の取得による支出	(12,576)	(8,964)	(15,433)	(18,424)	(21,140)	(20,121)	(4,159)	(9,729)	(3,063)
Proceeds from Sales of Securities and Investment Securities	有価証券及び投資有価証券の売却による収入	32,019	20,212	15,433	10,501	4,728	86,073	56,472	75,858	21,913
Others, Net	その他	(14,446)	(10,154)	(9,925)	(13,997)	(18,520)	(10,654)	(15,214)	(5,857)	(13,140)
Net Cash Used in Investing Activities	投資活動によるキャッシュ・フロー	(72,899)	(86,551)	(129,223)	(172,066)	(174,102)	(86,888)	(117,387)	(10,147)	(73,082)
<b>Free Cash Flow</b>	<b>フリーキャッシュ・フロー</b>	98,677	52,747	(43,172)	(47,217)	(26,397)	66,621	123,392	69,360	35,536
<b>Cash Flows from Financing Activities</b>	<b>財務活動によるキャッシュ・フロー</b>									
Net Increase(Decrease) in Short-Term Loan Payable	短期借入金の純増加額(純減少額)	(62,946)	(13,768)	33,823	3,141	(21,363)	10,873	(64,008)	(26,089)	(8,203)
Proceeds from Long-Term Loan Payable	長期借入れによる収入	68,203	55,793	14,414	107,061	94,934	43,483	18,756	20,115	7,242
Repayment of Long-Term Loan Payable	長期借入金の返済による支出	(16,372)	(8,184)	(7,776)	(28,750)	(28,632)	(80,467)	(21,495)	(45,684)	(6,275)
Repayment of Long-Term Bond	社債の償還による支出	(27,000)	(43,000)	(35,000)	(20,000)	(20,000)	(10,620)	(10,620)	(310)	(310)
Cash Dividends Paid	配当金の支払額	(11,107)	(14,280)	(15,075)	(15,867)	(15,867)	(19,040)	(27,767)	(9,520)	(14,280)
Proceeds from Issuance of Commercial Paper	コマーシャル・ペーパー発行による収入	(14,997)	-	-	-	-	-	-	-	-
Proceeds from Long-Term Bond	社債の発行による収入	-	-	11,850	25,000	-	-	-	-	-
Others, Net	その他	(3,394)	(4,406)	(4,627)	(5,663)	(8,959)	(8,266)	(10,778)	(5,302)	(7,633)
Net Cash Provided by (Used in) Financing Activities	財務活動によるキャッシュ・フロー	(67,613)	(27,845)	(2,391)	64,922	113	(64,037)	(115,912)	(66,790)	(29,459)
Effect of Exchange Rate Changes on Cash and Cash Equivalents	現金及び現金同等物に係る換算差額	(264)	(2,720)	541	10,058	6,665	11,817	(10,554)	4,351	(3,222)
Net Increase(Decrease) in Cash and Cash Equivalents	現金及び現金同等物の増加額(減少額)	30,800	22,182	(45,022)	27,763	(19,619)	14,401	(3,074)	6,921	2,855
Cash and Cash Equivalents at the Beginning of Year	現金・現金同等物の期首残高	143,946	175,617	192,092	142,359	176,543	160,129	177,107	160,129	177,107
Net Increase(Decrease) in Cash and Cash Equivalents Resulting from Change of Fiscal Term of Subsidiaries	連結子会社の決算期変更による現金及び現金同等物の増減額	-	(689)	(7,610)	-	-	-	(8)	-	(8)
Cash and Cash Equivalents of Newly Consolidated Subsidiaries	新規連結に伴う現金及び現金同等物の増加額	1,343	1,304	3,273	6,724	3,205	2,577	30	176	-
Cash and Cash Equivalents of Exclusive Consolidated Subsidiaries	連結除外に伴う現金及び現金同等物の減少額	(472)	(6,322)	(374)	(303)	-	-	-	-	-
Cash and Cash Equivalents at the End of Year	現金・現金同等物の期末残高	175,617	192,092	142,359	176,543	160,129	177,107	174,055	167,226	179,954
(Note)	(注)									
Reconciliation of the Balance of Cash and Cash Equivalents at the End of the Fiscal Year and Cash and Time Deposits in the Consolidated Balance Sheets	現金及び現金同等物の期末残高と連結貸借対照表に掲記されている科目の金額との関係									
		FY2009	2010	2011	2012	2013	2014	2015	1H/2014	1H/2015
Cash and Time Deposits	現金及び預金勘定	143,851	142,287	132,657	172,637	161,797	172,697	174,686	155,608	176,183
Deposits Placed with Banks with a Maturity of Over Three Months	預入期間が3ヶ月を超える定期預金	(234)	(1,195)	(2,576)	(723)	(2,429)	(638)	(688)	(797)	(593)
Marketable Securities and Loans Receivable	有価証券勘定・短期貸付金勘定	32,000	51,000	12,278	4,629	761	5,048	57	12,415	4,364
Cash and Cash Equivalents	現金及び現金同等物	175,617	192,092	142,359	176,543	160,129	177,107	174,055	167,226	179,954

Fact Book (May, 2016)

Segment Information by Geographic Area  
所在地別セグメント情報

(Millions of Yen)  
(百万円)

Net Sales	売上高	FY2009	2010	2011	2012	2013	2014	2015	1H/2014	1H/2015
Japan	日本	1,444,970	1,495,548	1,480,752	1,469,099	1,566,797	1,659,051	1,695,511	776,524	813,796
Americas	米州	194,173	240,078	238,176	298,168	402,167	488,870	523,329	227,792	270,047
Asia	アジア	440,815	596,160	638,768	767,885	980,476	1,093,348	1,154,000	501,007	582,660
Europe and Others	欧州その他	152,664	193,602	206,893	190,603	309,375	339,228	338,543	162,175	167,692
Total	計	2,232,622	2,525,388	2,564,589	2,725,755	3,258,815	3,580,497	3,711,383	1,667,498	1,834,195
Elimination and Corporate	消去又は全社	(396,270)	(491,561)	(505,245)	(565,813)	(690,036)	(757,686)	(778,294)	(356,954)	(394,780)
Consolidated	連結	1,836,352	2,033,827	2,059,344	2,159,942	2,568,779	2,822,811	2,933,089	1,310,544	1,439,415

Operating Income	営業利益	FY2009	2010	2011	2012	2013	2014	2015	1H/2014	1H/2015
Japan	日本	30,351	50,838	43,714	24,541	44,815	36,553	24,299	7,252	1,903
Americas	米州	1,199	9,560	6,984	10,565	15,269	30,495	34,422	12,123	18,544
Asia	アジア	23,627	36,347	28,645	40,320	59,041	63,470	77,365	27,698	32,412
Europe and Others	欧州その他	(3,337)	8,460	7,351	1,126	2,409	5,746	6,125	1,116	411
Total	計	51,840	105,205	86,694	76,552	121,534	136,264	142,211	48,189	53,270
Elimination and Corporate	消去又は全社	(112)	(1,395)	252	238	(1,476)	(1,807)	1,265	(284)	(380)
Consolidated	連結	51,728	103,810	86,946	76,790	120,058	134,457	143,476	47,905	52,890

Identifiable Assets	資産	FY2009	2010	2011	2012	2013	2014	2015	1H/2014	1H/2015
Japan	日本	1,645,223	1,652,066	1,732,528	1,864,785	2,069,492	2,267,887	2,205,262	-	-
Americas	米州	130,526	121,648	132,954	181,805	193,580	267,034	245,047	-	-
Asia	アジア	305,326	343,410	396,704	534,074	603,629	725,932	683,508	-	-
Europe and Others	欧州その他	112,218	111,628	126,033	168,288	265,645	240,131	264,663	-	-
Total	計	2,193,293	2,228,752	2,388,219	2,748,952	3,132,346	3,500,984	3,398,480	-	-
Elimination and Corporate	消去又は全社	(253,358)	(272,468)	(316,155)	(451,385)	(577,527)	(575,199)	(655,632)	-	-
Consolidated	連結	1,939,935	1,956,284	2,072,064	2,297,567	2,554,819	2,925,785	2,742,848	-	-

Overseas Net sales

海外売上高

		FY2009	2010	2011	2012	2013	2014	2015	1H/2014	1H/2015
Americas	米州	195,716	239,947	241,638	293,999	402,506	494,684	526,250	243,574	272,236
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	10.7	11.8	11.7	13.6	15.7	17.5	18.0	18.6	18.9
Asia	アジア	348,254	451,096	488,324	561,044	716,269	806,123	876,178	357,761	437,204
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	18.9	22.2	23.7	26.0	27.9	28.6	29.8	27.3	30.4
Europe and Others	欧州その他	161,387	199,327	209,982	193,768	298,234	346,008	343,710	164,555	169,345
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	8.8	9.8	10.2	9.0	11.6	12.2	11.7	12.5	11.8
Total	計	705,357	890,370	939,944	1,048,811	1,417,009	1,646,815	1,746,138	765,890	878,785
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	38.4	43.8	45.6	48.6	55.2	58.3	59.5	58.4	61.1
Consolidated Net Sales	連結売上高	1,836,352	2,033,827	2,059,344	2,159,942	2,568,779	2,822,811	2,933,089	1,310,544	1,439,415

## 5. Financial Index

**主要財務指標**  
 Profitability Index  
**収益性指標**
(Millions of Yen)  
(百万円)

		FY2009	2010	2011	2012	2013	2014	2015	1H/2014	1H/2015
Net Sales	売上高	1,836,352	2,033,827	2,059,344	2,159,942	2,568,779	2,822,811	2,933,089	1,310,544	1,439,415
Operating Income	営業利益	51,728	103,810	86,946	76,790	120,058	134,457	143,476	47,905	52,890
Ordinary Income	経常利益	68,206	129,099	106,696	94,116	145,354	160,597	165,658	59,463	62,183
Profit before Income Taxes	税金等調整前当期純利益	55,425	113,781	99,941	84,084	123,833	167,067	154,859	97,830	59,370
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	28,708	70,614	58,861	37,955	66,748	119,771	91,001	78,638	35,830
Total Assets	総資産残高	1,939,935	1,956,284	2,072,064	2,297,567	2,554,819	2,925,785	2,742,848	2,678,668	2,860,277
Net Assets	純資産	1,064,575	1,092,610	1,138,931	1,244,695	1,379,912	1,646,913	1,561,289	1,488,704	1,608,507
Return on Equity(%)	自己資本利益率(%)	3.3	7.6	6.1	3.7	5.9	9.1	6.5	12.7	5.1
Operating Income / Total Assets(%)	総資産営業利益率(%)	2.7	5.3	4.3	3.5	4.9	4.9	5.1	3.7	3.7
Invested Assets ※	投下資産※	1,420,161	1,434,533	1,502,926	1,730,264	1,914,553	2,197,752	2,018,434	2,006,204	2,143,243
Operating Income / Invested Assets(ROA)(%)	投下資産営業利益率(ROA)(%)	3.6	7.3	5.9	4.8	6.6	6.5	6.8	4.9	4.9
Operating Income / Net Sales(%)	売上高営業利益率(%)	2.8	5.1	4.2	3.6	4.7	4.8	4.9	3.7	3.7
Ordinary Income / Net Sales(%)	売上高経常利益率(%)	3.7	6.3	5.2	4.4	5.7	5.7	5.6	4.5	4.3
Profit Attributable to Owners of the Parent / Net Sales (%)	売上高当期利益率(%)	1.6	3.5	2.9	1.8	2.6	4.2	3.1	6.0	2.5

※総資産－無利子負債

## Financial Stability Index

**安全性指標**  
 Total Assets – Interest-Free Liabilities

		FY2009	2010	2011	2012	2013	2014	2015	1H/2014	1H/2015
Shareholders' Equity Ratio(%)	自己資本比率(%)	46.6	48.5	47.7	46.7	46.6	48.9	49.6	48.2	49.0
Interest-Bearing Debt	有利子負債残高	355,586	341,923	363,995	485,569	534,641	550,839	457,145	517,500	534,736
Debt / Equity Ratio(%)	有利子負債/自己資本比率(%)	39.3	36.0	36.8	45.3	44.9	38.5	33.6	40.0	38.1
Net Cash Provided by Operating Activities	営業活動によるキャッシュ・フロー	171,576	139,298	86,051	124,849	147,705	153,509	240,779	79,507	108,618
Interest Paid	利息の支払額(キャッシュ・フローベース)	(6,042)	(5,204)	(5,480)	(4,897)	(6,437)	(7,467)	(5,675)	(2,962)	(3,073)
Interest Coverage Ratio(Times)	インタレストカバレッジレシオ(倍)	29.4	27.8	16.7	26.5	23.9	21.6	43.4	27.8	36.3
Current Assets	流動資産	959,950	988,783	1,047,430	1,115,761	1,203,619	1,415,561	1,357,196	1,307,980	1,390,144
Current Liabilities	流動負債	557,869	530,950	635,879	657,145	740,446	809,869	771,173	734,142	822,714
Current Ratio(%)	流動比率(%)	172.1	186.2	164.7	169.8	162.6	174.8	176.0	178.2	169.0

## Efficiency Index

**効率性指標**

		FY2009	2010	2011	2012	2013	2014	2015	1H/2014	1H/2015
Total Assets Turnover(Times)	総資産回転率(回)	1.0	1.0	1.0	1.0	1.1	1.0	1.0	1.0	1.0
Inventories	棚卸資産残高	251,727	286,519	310,086	343,766	382,634	450,276	422,976	440,823	469,346
Inventory Turnover(Times)	棚卸資産回転率(回)	7.1	7.6	6.9	6.6	7.1	6.8	6.7	6.4	6.3
Account Receivable	売上債権残高	442,466	425,374	500,857	502,000	563,998	646,295	625,110	568,672	611,455
Account Receivable Turnover(Times)	売上債権回転率(回)	4.5	4.7	4.4	4.3	4.8	4.7	4.6	4.6	4.6

## Per Share Index

**一株当たり指標**

		FY2009	2010	2011	2012	2013	2014	2015	1H/2014	1H/2015
Earnings per Share	一株当たり当期純利益	36.19	89.02	74.21	47.85	84.15	151.00	114.73	99.14	45.17
Earnings before Depreciation and Amortization per Share	一株当たりキャッシュ・フロー利益	167.1	211.0	172.5	162.2	227.1	310.7	284.1	172.6	127.9
Shareholders' Equity per Share	一株当たり純資産	1,139.84	1,196.46	1,245.57	1,352.09	1,499.76	1,804.34	1,715.28	1,629.14	1,767.68